

# MBA Careers

2022



**Wharton**  
UNIVERSITY OF PENNSYLVANIA



## Employment Summary

	CLASS OF 2023 INTERNSHIPS		CLASS OF 2022 FULL-TIME	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
<b>TOTAL NUMBER OF STUDENTS</b>	<b>906</b>		<b>852</b>	
<b>Students Seeking Employment</b>	<b>818</b>	<b>90.3%</b>	<b>633</b>	<b>74.3%</b>
Reporting Job Offers	816	99.8	625	98.7
Reporting Job Acceptances	814	99.5	609	96.2
<b>Students Not Seeking Employment</b>	<b>82</b>	<b>9.0%</b>	<b>172</b>	<b>20.2</b>
Company-Sponsored (Returning to Company)	13		85	
Self-Employed/Starting Own Business	22		59	
Postponed Job Search/Continuing Education	—		16	
Personal Reasons/Other	47		12	
<b>Students Not Responding to Survey</b>	<b>7</b>	<b>0.8</b>	<b>47</b>	<b>5.5</b>

Data is collected and reported in accordance with MBA Career Service and Employer Alliance standards.

## Compensation by Industry

	CLASS OF 2023 INTERNSHIPS (MONTHLY)		CLASS OF 2022 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
<b>ALL INDUSTRIES</b>		<b>\$10,417</b>		<b>\$175,000</b>
<b>Consulting</b>	<b>19.0</b>	<b>14,517</b>	<b>24.3</b>	<b>175,000</b>
<b>Consumer Products</b>	<b>1.5</b>	<b>8,000</b>	<b>1.6</b>	<b>120,000</b>
<b>Energy</b>	<b>0.8</b>	<b>8,125</b>	<b>1.0</b>	<b>150,000</b>
<b>Financial Services</b>	<b>38.5</b>	<b>12,500</b>	<b>38.6</b>	<b>173,513</b>
Hedge Funds/Other Investments	1.8	12,500	2.0	175,000
Insurance & Diversified Services	2.4	12,135	1.8	162,000
Investment Banking/Brokerage	12.2	14,583	11.7	175,000
Investment Management	4.1	12,500	6.4	170,559
Private Equity/Buyouts/Other	9.7	12,500	12.6	175,000
Venture Capital	8.4	7,650	4.1	150,000
<b>FinTech</b>	<b>2.7</b>	<b>8,667</b>	<b>2.3</b>	<b>155,000</b>
<b>Future Mobility</b>	<b>0.7</b>	<b>—</b>	<b>0.2</b>	<b>—</b>
<b>Health Care</b>	<b>4.7</b>	<b>9,100</b>	<b>5.6</b>	<b>160,000</b>
<b>Legal &amp; Professional Services</b>	<b>1.3</b>	<b>17,086</b>	<b>0.8</b>	<b>—</b>
<b>Manufacturing</b>	<b>1.3</b>	<b>9,533</b>	<b>1.3</b>	<b>155,000</b>
<b>Media, Entertainment &amp; Sports</b>	<b>2.0</b>	<b>7,850</b>	<b>1.3</b>	<b>150,000</b>
<b>Real Estate</b>	<b>1.7</b>	<b>8,580</b>	<b>2.3</b>	<b>147,500</b>
<b>Retail</b>	<b>2.8</b>	<b>6,450</b>	<b>2.5</b>	<b>147,500</b>
<b>Social Impact</b>	<b>3.0</b>	<b>5,000</b>	<b>1.3</b>	<b>135,000</b>
<b>Technology</b>	<b>19.4</b>	<b>9,393</b>	<b>16.9</b>	<b>153,500</b>
<b>Travel &amp; Hospitality</b>	<b>0.5</b>	<b>—</b>	<b>—</b>	<b>—</b>

Median base salary for one year only. Does not include discretionary bonuses, options and carried interest in partnerships. In accordance with MBA Career Services and Employer Alliance standards, compensation is not listed for categories reported by less than 1% of students seeking employment.





## Compensation by Function

	CLASS OF 2023 INTERNSHIPS (MONTHLY)		CLASS OF 2022 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
<b>ALL FUNCTIONS</b>		<b>\$10,417</b>		<b>\$175,000</b>
Analytics/Data Science	0.2%	—	0.5%	—
Business Development	4.1	8,684	5.9	160,500
Consulting/Strategy	29.3	14,500	32.3	175,000
Corporate Finance (Analysis/Treasury)	1.4	9,767	1.1	155,000
Entrepreneurial Management	1.3	9,000	1.0	162,500
General/Project Mgmt/Mgmt Development	3.8	9,234	5.7	160,000
Human Capital	0.4	—	0.7	135,500
Innovation and Design	0.6	—	0.2	—
Investment Banking	11.4	14,583	11.2	175,000
Investment Management/Portfolio Mgmt	5.4	12,500	6.7	170,000
Legal Services	1.4	17,086	0.7	—
Operations/Production Management/Supply Chain	3.0	8,333	2.5	165,000
Private Equity/Venture Capital - Investor	17.2	10,000	16.1	175,000
Product/Brand Marketing	11.4	9,393	3.8	126,500
Product Management	4.8	8,667	7.7	160,000
Real Estate	1.6	8,624	2.5	150,000
Research	0.7	—	0.3	—
Restructuring	0.4	—	0.2	—
Sales	0.6	—	0.7	150,000
Sustainability/Environment	0.6	—	0.2	—

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# Demographics

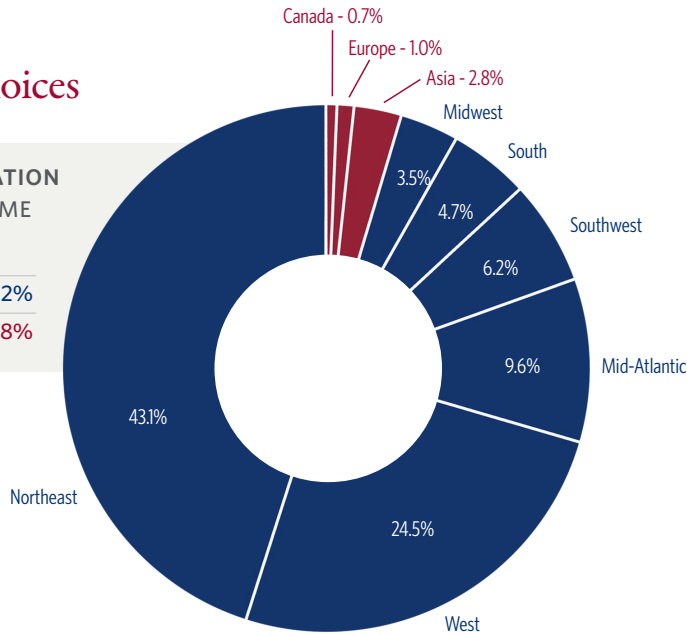
	CLASS OF 2023		CLASS OF 2022	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
<b>TOTAL ENROLLED</b>	<b>880</b>		<b>916</b>	
Male	423	48%	540	59%
Female	457	52	376	41
U.S. Students of Color	311	35		41
International	315	36	378	19
<b>Countries Represented</b>	<b>83</b>		<b>63</b>	
<b>Median Work Experience</b>	<b>5 years</b>		<b>5 years</b>	

Demographics are based on class at time of enrollment, as reported by MBA Admissions.

# Location Choices

## EMPLOYMENT BY LOCATION CLASS OF 2022 FULL-TIME

<b>United States</b>	<b>95.2%</b>
<b>International</b>	<b>4.8%</b>



## MEDIAN SALARY

<b>United States</b>	<b>\$175,000</b>
Mid-Atlantic	175,000
Midwest	175,500
Northeast	175,000
South	170,000
Southwest	175,000
West	170,000
<b>International</b>	<b>\$152,000</b>
Asia	152,000
Europe	134,787

# Employers

The following employers hired two or more members of the Class of 2022:

ACCENTURE STRATEGY	EY-PARTHENON	PIMCO
ACHIEVE PARTNERS	FRANKLIN TEMPLETON INVESTMENTS	PJT PARTNERS
ACTIVISION BLIZZARD	GENERAL MILLS, INC.	QATALYST GROUP
ADOBE INC.	GILDED	REDESIGN HEALTH
ALPINE INVESTORS	GOLDMAN SACHS & COMPANY	RIBBON HEALTH
AMAZON	GOOGLE	SERENT CAPITAL
AMERICAN EXPRESS	GUGGENHEIM SECURITIES, LLC	STRATEGY&
APOLLO GLOBAL MANAGEMENT	GUIDEHOUSE	T. ROWE PRICE
APPLE	H.I.G. CAPITAL	VERITAS CAPITAL
BAIN & COMPANY	HAVELI INVESTMENTS	VMWARE
BANK OF AMERICA	HUMANA	WILLIAM BLAIR & COMPANY
BECHTEL ENTERPRISES	IBM	
BLACKROCK	J.P. MORGAN	
BLUE WOLF CAPITAL MANAGEMENT	LLR PARTNERS	
BOSTON CONSULTING GROUP (BCG)	MCKINSEY & COMPANY	
CAPITAL ONE	META	
CIM GROUP, INC.	MICROSOFT	
CISCO SYSTEMS, INC.	MOELIS & COMPANY	
CITI	MORGAN STANLEY	
CREDIT SUISSE	NEXTERA ENERGY	
DELOITTE CONSULTING LLP	PAR TECHNOLOGY	
DOORDASH	PARTNERS GROUP	
ELLIOTT MANAGEMENT	PEPSICO	
EVERCORE	PFIZER	

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