



Darden Employment Report 2022-23



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Admissions Profiles:
Rising Executive MBAs and Part-Time MBAs



Dear Darden Community,

Last year Darden students across programs achieved outstanding career outcomes and personal successes. We could not be prouder of these mission-driven individuals from around the globe, who demonstrated determination, resilience, and compassion through another season of change and renewal. As the most recent internship and full-time hiring numbers attest, the world's leading companies continue to prize Darden MBA talent in a wide variety of industries and functions.

Highlights Across Darden Degree Programs

- Base salary for the Full-Time MBA Class of 2022 (the largest class in the School's history) reached a record mean of \$157,090
- Almost 98% of students in the Full-Time MBA Class of 2022 received an offer of employment by three months after graduation
- 132 unique employer partners hired students from Darden's full-time MBA Class of 2022
- Darden's Employer Engagement team delivers 400+ recruiting events each year across degree programs
- Top employers for the Executive MBA Class of 2022 included Amazon, CapitalOne, Deloitte, Inova, the U.S. Marine Corps, the U.S. Navy, and Workiva
- The MSBA Class of 2021 experienced a 17% average base salary increase from program beginning to end
- Darden welcomed its inaugural class for the Part-Time MBA program, which offers a mix of in-person and virtual delivery to provide flexibility for working professionals in the D.C. area

For career services professionals, one of the most rewarding aspects of the job is accompanying students throughout their MBA career journeys. I know I speak for the entire Career Center team when I say it has been a pleasure and a privilege to collaborate with these accomplished and innovative professionals as they worked so diligently toward their dreams. Together, we look forward to witnessing their new endeavors and celebrating their future triumphs.

Warm regards,

A handwritten signature in black ink, appearing to read "Jeff McNish". The signature is fluid and cursive.

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Full-Time MBA Class of 2022 Admissions Profile

395

CLASS SIZE

35

COUNTRIES REPRESENTED

63

INTERNATIONAL STUDENTS

38%

WOMEN

16%

U.S. MINORITY

41

CONSORTIUM MEMBERS

27

AVERAGE AGE

705

AVERAGE GMAT

3.49

AVERAGE UNDERGRADUATE GPA

5.3

AVERAGE YEARS OF WORK
EXPERIENCE

13%

ADVANCED DEGREES

8%

MILITARY BACKGROUND

Nearly All Darden Graduates Have Full-Time Offers Three Months Post-Graduation

Timing of First Job Offers

	Total Seeking Employment	First Offer Accepted by Graduation		First Offer After Graduation and by Three Months After Graduation		Have Not Reported Receiving an Offer by Three Months After Graduation	
		NUMBER	PERCENT	NUMBER	PERCENT	NUMBER	PERCENT
Permanent Work Authorization	313	291	93.0%	14	4.5%	8	2.6%
Non-Permanent Work Authorization	54	53	98.1%	0	0%	1	1.9%
Total Graduates Seeking Employment	367	344	93.7%	14	3.8%	9	2.5%

94%

RECEIVED AN OFFER BY GRADUATION

97.5%

RECEIVED AN OFFER BY THREE MONTHS AFTER GRADUATION

98%

OF STUDENTS WITH NON-PERMANENT WORK AUTHORIZATION RECEIVED AN OFFER BY THREE MONTHS AFTER GRADUATION





96% of Students Accept Job Offer by Three Months After Graduation

Timing of First Job Acceptances

	Total Seeking Employment	First Offer Accepted by Graduation		Accepted Job After Graduation and by Three Months After Graduation		Have Not Reported Accepting a Job by Three Months After Graduation	
		NUMBER	PERCENT	NUMBER	PERCENT	NUMBER	PERCENT
Permanent Work Authorization	313	282	90.1%	19	6.1%	12	3.8%
Non-Permanent Work Authorization	54	51	94.4%	2	3.7%	1	1.9%
Total Graduates Seeking Employment	367	333	90.7%	21	5.7%	13	3.5%

91%

ACCEPTED AN OFFER
BY GRADUATION

96%

ACCEPTED AN OFFER
BY THREE MONTHS
AFTER GRADUATION

94%

OF STUDENTS WITH
NON-PERMANENT
WORK AUTHORIZATION
ACCEPTED AN OFFER
BY GRADUATION

98%

OF STUDENTS WITH
NON-PERMANENT
WORK AUTHORIZATION
ACCEPTED AN OFFER BY
THREE MONTHS
AFTER GRADUATION

Base Salaries for Darden Students Reach Record Highs

Base Salary

	# Reporting Base Salary	% Reporting Base Salary ¹	Mean	Median	Low	High
Permanent Work Authorization	298	99.0%	\$156,670	\$175,000	\$65,000	\$215,000
Non-Permanent Work Authorization	52	98.1%	\$159,501	\$175,000	\$90,000	\$185,000
Total Reporting Base Salary	350	98.9%	\$157,090	\$175,000	\$65,000	\$215,000

(1) Divides number of students reporting Base Salary by the number of students reporting accepting a position
Note: Darden uses the 12Twenty system to ensure consistent and timely currency conversion

Signing/Starting Bonus

	# Reporting Signing/ Starting Bonus	% Reporting Signing/ Starting Bonus ²	Mean	Median	Low	High
Permanent Work Authorization	265	88.9%	\$34,377	\$30,000	\$5,000	\$95,000
Non-Permanent Work Authorization	49	94.2%	\$36,762	\$30,000	\$15,000	\$85,300
Total Reporting Signing/ Starting Bonus	314	89.7%	\$34,749	\$30,000	\$5,000	\$95,000

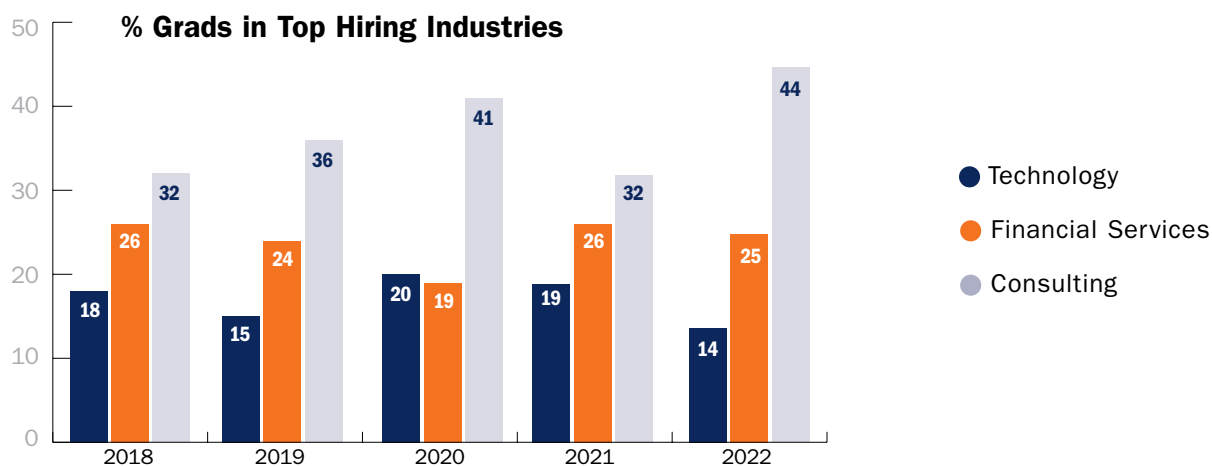
(2) Divides number of students reporting useable Signing/Starting Bonus information by the number of students providing base salary information.
Note: Darden uses the 12Twenty system to ensure consistent and timely currency conversion

Darden Graduates In Demand Across Industries

Compensation by Industries

Industry	Graduates Accepting New Employment		Graduates Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	NUMBER	PERCENT	NUMBER				
Consulting	154	43.5%	154	\$170,402	\$175,000	\$104,913	\$185,000
Consumer Packaged Goods	12	3.4%	12	\$120,308	\$117,500	\$110,000	\$154,300
Energy	2	0.6%	2	I/D	I/D	I/D	I/D
Financial Services	90	25.4%	88	\$164,739	\$175,000	\$100,000	\$200,000
Government	1	0.3%	1	I/D	I/D	I/D	I/D
Healthcare (Including Products and Services)	12	3.4%	12	\$126,356	\$127,885	\$112,000	\$140,000
Hospitality	3	0.8%	3	\$112,822	\$120,000	\$90,000	\$128,466
Manufacturing	10	2.8%	9	\$128,863	\$125,000	\$120,000	\$140,100
Media/Entertainment	1	0.3%	1	I/D	I/D	I/D	I/D
Non-Profit/Education	3	0.8%	3	\$81,300	\$78,900	\$65,000	\$100,000
Real Estate	4	1.1%	4	\$152,500	\$145,000	\$120,000	\$200,000
Retail	5	1.4%	4	\$144,875	\$139,750	\$125,000	\$175,000
Technology	49	13.8%	49	\$134,166	\$139,000	\$73,000	\$175,000
Transportation and Logistics Services	5	1.4%	5	\$130,000	\$140,000	\$115,000	\$140,000
Other	3	0.8%	3	\$215,000	\$215,000	\$215,000	\$215,000
Total Reporting	354	100%	350	\$157,090	\$175,000	\$65,000	\$215,000

I/D: Fewer than three data points. Individual compensation information is confidential. To protect confidentiality, the Career Center only reports compensation information for data points equal to or greater than three.



Darden MBAs Thrive Across Business Functions

Compensation by Professional Functions

Function	Graduates Accepting New Employment		Graduates Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	NUMBER	PERCENT	NUMBER				
Consulting	156	44.1%	156	\$168,871	\$175,000	\$90,000	\$185,000
Finance/Accounting	95	26.8%	93	\$161,011	\$175,000	\$65,000	\$200,000
General Management	39	11.0%	37	\$134,481	\$135,000	\$100,000	\$175,000
Human Resources	1	0.3%	1	I/D	I/D	I/D	I/D
Marketing/Sales	45	12.7%	45	\$129,939	\$125,000	\$90,000	\$175,000
Information Technology	4	1.1%	4	\$137,500	\$151,000	\$73,000	\$175,000
Operations/Logistics	11	3.1%	11	\$137,409	\$140,000	\$120,000	\$170,000
Other	3	0.8%	3	\$215,000	\$215,000	\$215,000	\$215,000
Total Reporting	354	100%	350	\$157,090	\$175,000	\$65,000	\$215,000

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Darden Grads Pursue Careers in Sought-After Locations

Compensation by World Region Summary

Region	Graduates Accepting New Employment		Graduates Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	NUMBER	PERCENT					
Asia	4	1.1%	3	\$117,894	\$123,000	\$104,913	\$125,770
Europe	2	0.6%	2	I/D	I/D	I/D	I/D
Latin America/Caribbean	3	0.8%	3	\$119,000	\$125,000	\$95,000	\$137,000
North America	345	97.5%	342	\$157,844	\$175,000	\$65,000	\$215,000
Total Reporting	354	100%	350	\$157,090	\$175,000	\$65,000	\$215,000

No outcomes reported in Africa or Oceania.

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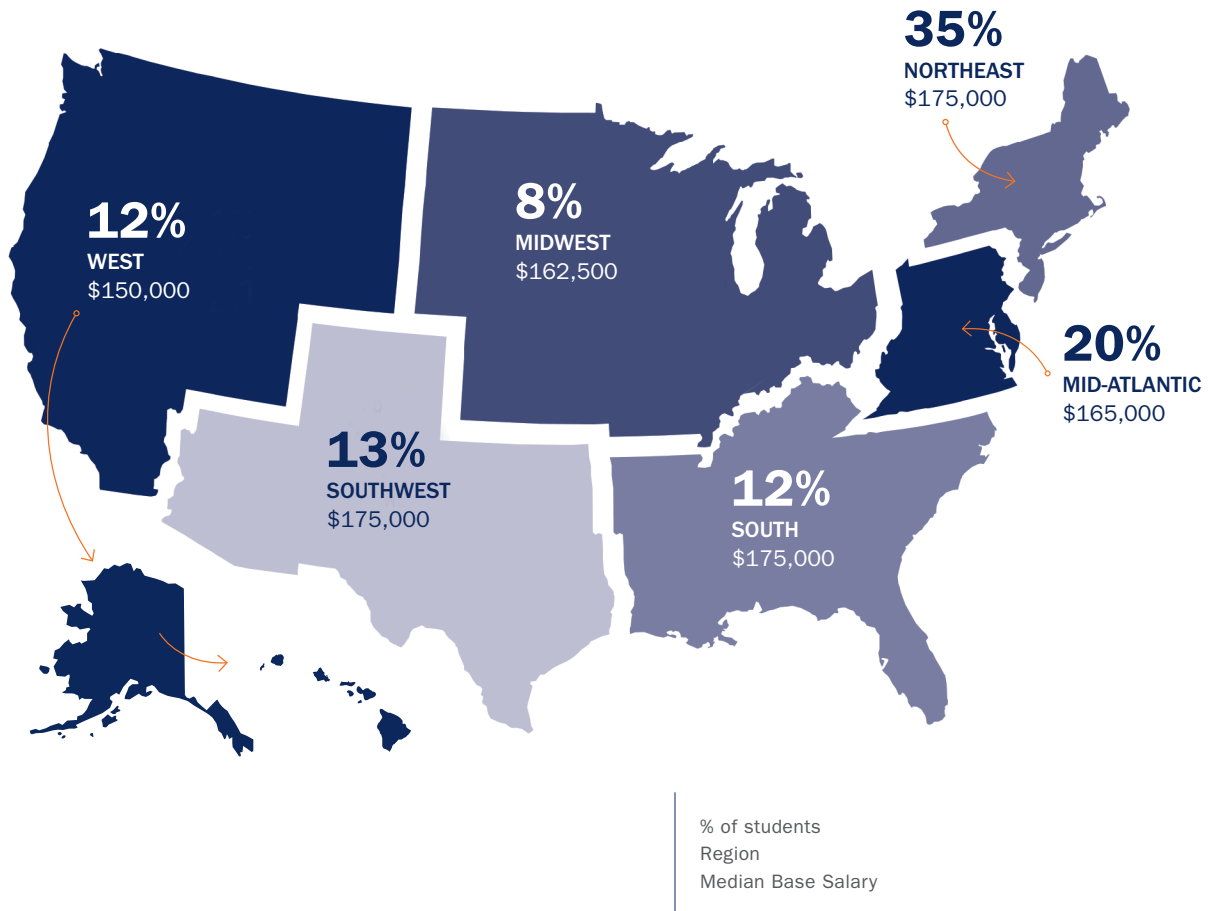
Compensation by United States Region

United States	Graduates Accepting New Employment		Graduates Reporting Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
	NUMBER	PERCENT					
Mid-Atlantic	68	19.8%	68	\$152,936	\$165,000	\$65,000	\$215,000
Midwest	26	7.6%	26	\$150,596	\$162,500	\$102,000	\$175,000
Northeast	121	35.2%	120	\$164,312	\$175,000	\$112,000	\$215,000
South	42	12.2%	42	\$159,190	\$175,000	\$105,000	\$215,000
Southwest	46	13.4%	46	\$161,739	\$175,000	\$120,000	\$200,000
West	41	11.9%	39	\$146,038	\$150,000	\$73,000	\$185,000

The percentage of graduates accepting new employment is based on the U.S. Region total (344), not the North American total (345). Please note that there was only one outcome in Canada.

The Darden MBA Experience Prepares Leaders for Any Location

Compensation by United States Region



Primary Source of Full-Time Job Acceptances

School-Facilitated Activities	Number	Percent
Scheduled Interviews on or off campus for full-time employment	35	9.9%
Activities supported by career center (e.g. job fairs/conferences, employer events, information meetings, school promoted job boards)	14	4.0%
Conversion of Internship; Internship obtained through School sources	83	23.4%
Job Postings on school career systems, resume books, resume referrals by career center	114	32.2%
Other School-facilitated source	12	3.4%
School network/resources (e.g. faculty referrals, alumni referrals, classmates, campus speakers, treks, club events, class projects)	14	4.0%
Total School-Facilitated Activities	272	76.8%

Graduate-Facilitated Activities	Number	Percent
Personal contacts (e.g. previous employers, family, friends outside of school, etc.)	28	7.9%
Conversion of internship; internship obtained through graduate-initiated sources	19	5.4%
Online job postings e.g. social media/LinkedIn, Indeed, company websites)	23	6.5%
Other graduate-facilitated sources	12	3.4%
Total Graduate-Facilitated Activities	82	23.2%
Total	354	100%



Transformational Global Employers Hire Darden's Most Recent Graduates

Top Hiring Companies

amazon

BAIN & COMPANY

BANK OF AMERICA

BCG

CREDIT SUISSE

DANAHER

DELL Technologies

Deloitte.

EY Parthenon

JPMORGAN CHASE & CO.

LAZARD

McKinsey
& Company

Microsoft

Morgan Stanley

strategy&
Part of the PwC network

WELLS
FARGO SECURITIES



**Full-Time MBA Class of 2023
Internships Report**

Full-Time MBA Class of 2023
Admissions Profile

351

CLASS SIZE

14

COUNTRIES REPRESENTED

112

INTERNATIONAL STUDENTS

40%

WOMEN

21%

U.S. MINORITY

52

CONSORTIUM MEMBERS

28

AVERAGE AGE

715

AVERAGE GMAT

3.52

AVERAGE UNDERGRADUATE GPA

5.8

AVERAGE YEARS OF WORK
EXPERIENCE

17%

ADVANCED DEGREES

7%

MILITARY BACKGROUND

Darden Interns In Demand by Top Industries

Compensation by Industries

Industry	Graduates Accepting New Employment		Graduates Reporting Salary*	Mean Base Salary*	Median Base Salary*	Low Base Salary*	High Base Salary*
	NUMBER	PERCENT	NUMBER				
Consulting	122	36.3%	121	\$13,873	\$14,582	\$3,792	\$15,833
Consumer Packaged Goods	14	4.2%	14	\$7,898	\$7,558	\$6,933	\$10,000
Energy	4	1.2%	4	\$7,104	\$6,542	\$4,333	\$11,000
Financial Services	100	29.8%	98	\$12,625	\$14,583	\$3,120	\$15,417
Healthcare (Including Products and Services)	13	3.9%	13	\$7,831	\$8,500	\$2,000	\$9,533
Hospitality	1	0.3%	1	I/D	I/D	I/D	I/D
Manufacturing	15	4.5%	15	\$8,843	\$10,000	\$1,083	\$10,416
Media/Entertainment	3	0.9%	3	\$8,707	\$8,667	\$7,453	\$10,000
Non-Profit/Education	3	0.9%	3	\$5,289	\$5,200	\$4,000	\$6,666
Real Estate	5	1.5%	5	\$7,760	\$8,000	\$3,467	\$11,666
Retail	6	1.8%	6	\$8,750	\$8,877	\$7,999	\$9,750
Technology	45	13.4%	45	\$8,880	\$8,875	\$4,000	\$14,751
Transportation and Logistics Services	2	0.6%	2	I/D	I/D	I/D	I/D
Other	3	0.9%	3	\$12,976	\$16,875	\$4,200	\$17,853
Total Reporting	336	100%	333	\$11,649	\$13,000	\$1,083	\$17,853

I/D: Fewer than three data points. Individual compensation information is confidential. To protect confidentiality, the Career Center only reports compensation information for data points equal to or greater than three. *Salaries reported are monthly.

Darden Experience Prepares First Years to Excel in Any Business Function

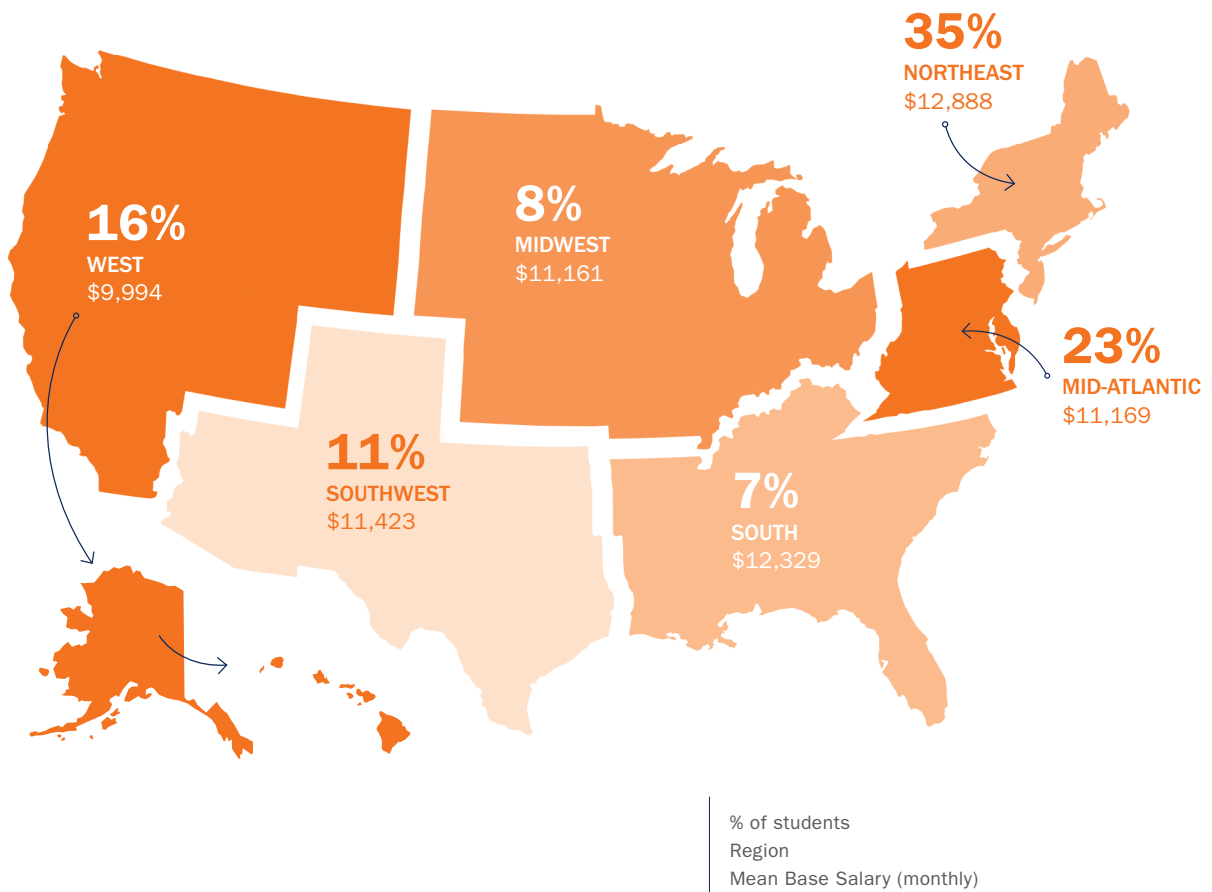
Compensation by Professional Functions

Function	Graduates Accepting New Employment		Graduates Reporting Salary*	Mean Base Salary*	Median Base Salary*	Low Base Salary*	High Base Salary*
	NUMBER	PERCENT	NUMBER				
Consulting	120	35.7%	119	\$13,811	\$14,582	\$4,000	\$15,833
Finance/Accounting	102	30.4%	100	\$12,421	\$14,583	\$2,000	\$15,417
General Management	46	13.7%	46	\$8,203	\$8,708	\$1,083	\$13,750
Human Resources	3	0.9%	3	\$8,867	\$9,208	\$8,000	\$9,393
Marketing/Sales	43	12.8%	43	\$8,389	\$8,500	\$4,000	\$13,000
Information Technology	11	3.3%	11	\$9,730	\$10,200	\$7,100	\$11,341
Operations/Logistics	8	2.4%	8	\$10,344	\$9,923	\$8,873	\$14,500
Other	3	0.9%	3	\$12,976	\$16,875	\$4,200	\$17,853
Total Reporting	336	100%	333	\$11,649	\$13,000	\$1,083	\$17,853

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Darden Interns Gain Widespread Experience

Compensation by United States Region



Class of 2023 Top Hiring Companies
for Interns

amazon

BAIN & COMPANY 

BANK OF AMERICA 

BCG

CREDIT SUISSE 


DANAHER

DELL Technologies

Deloitte.

EVERCORE PARTNERS

EY Parthenon

JPMORGAN CHASE & CO.

McKinsey
& Company

Microsoft

Morgan Stanley


pwc

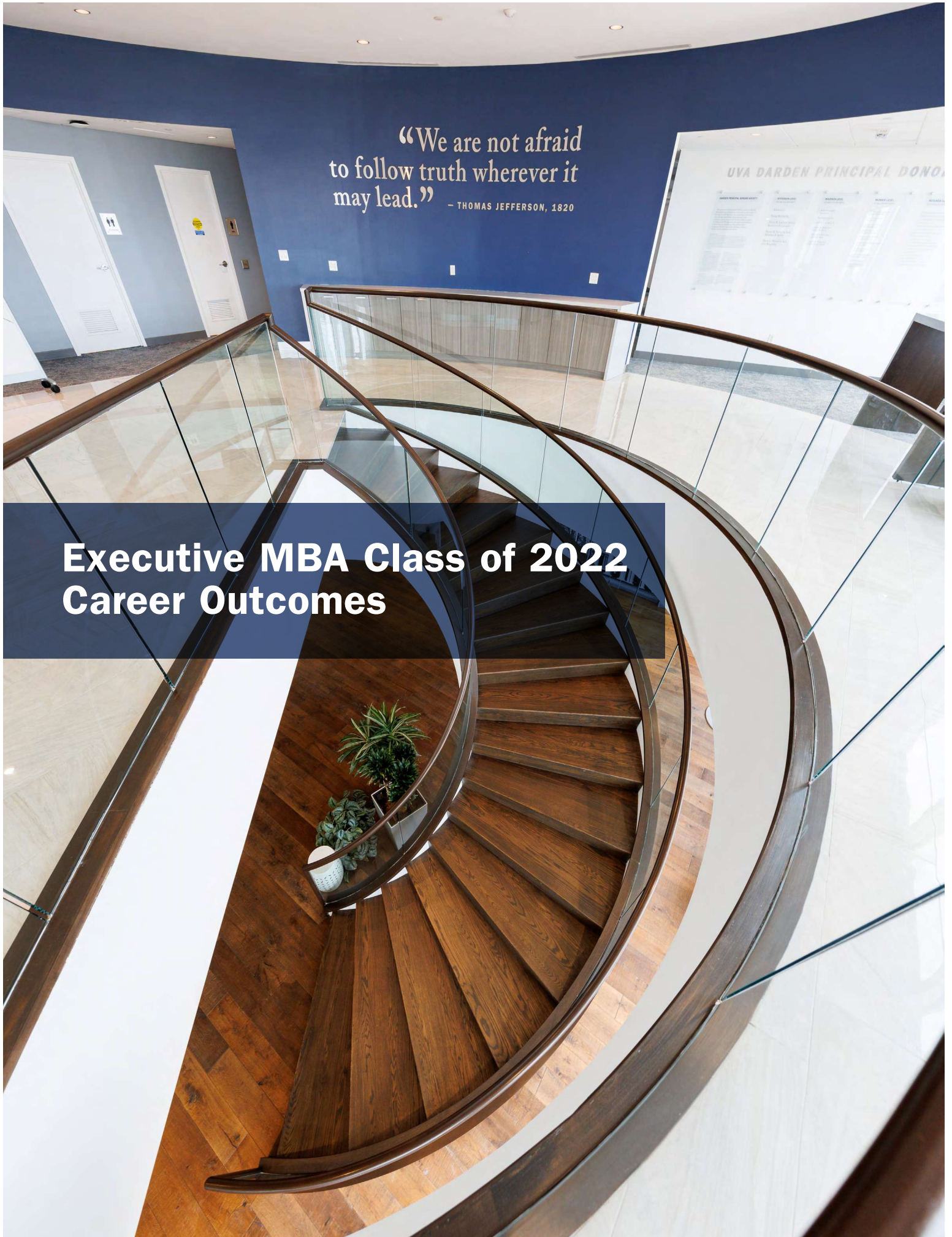
strategy&
Part of the PwC network

WELLS
FARGO SECURITIES

*“We are not afraid
to follow truth wherever it
may lead.”* — THOMAS JEFFERSON, 1820

UVA DARDEN PRINCIPAL DONOR

**Executive MBA Class of 2022
Career Outcomes**



Executive MBA Class of 2022 Admissions Profile

151

CLASS SIZE

10

COUNTRIES REPRESENTED

30%

WOMEN

18%

U.S. MINORITY

34

AVERAGE AGE

37%

ADVANCED DEGREES

11.2

AVERAGE YEARS OF WORK
EXPERIENCE

28%

MILITARY BACKGROUND

Executive Graduates Experience Large Gains in Salary After Earning Their Darden MBA

\$150,664

AVERAGE BASE SALARY AT BEGINNING
OF PROGRAM

\$180,998

AVERAGE BASE SALARY AT END
OF PROGRAM

\$60K to \$1.5M

END OF PROGRAM BASE
SALARY RANGE

Top Employers for the Executive MBA Class of 2022



Executive MBA Graduates Enter A Wide Variety of Functions

Compensation by Function

Function	Graduates Employed		Graduates Reporting Salary	Mean Base Salary	Median Base Salary
	NUMBER	PERCENT	NUMBER		
Consulting	26	18.6%	25	\$147,076	\$145,000
Finance/Accounting	11	7.9%	8	\$161,889	\$165,000
General Management	38	27.1%	33	\$163,389	\$146,750
Human Resources	3	2.1%	2	I/D	I/D
Information Technology	7	5.0%	7	\$186,000	\$177,000
Marketing/Sales	29	20.7%	29	\$159,138	\$150,000
Operations/Logistics	19	13.6%	19	\$158,514	\$142,000
Other	7	5.0%	7	\$570,000	\$400,000

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The World's Leading Industries Seek Out Darden's Executive MBAs

Compensation by Industry

Industry	Graduates Employed		Graduates Reporting Salary	Mean Base Salary	Median Base Salary
	NUMBER	PERCENT	NUMBER		
Consulting	21	15%	20	\$141,625	\$137,000
Consumer Packaged Goods	2	1.0%	2	I/D	I/D
Energy	2	1.0%	2	I/D	I/D
Financial Services	18	13%	16	\$178,500	\$150,000
Government or Military	18	13%	18	\$143,362	\$134,428
Healthcare (including Products & Services)	18	13%	17	\$367,824	\$350,000
Hospitality	3	2.0%	3	\$148,667	\$157,000
Information Technology	1	1.0%	1	I/D	I/D
Manufacturing	9	6.0%	9	\$151,778	\$150,000
Media/Entertainment	6	4.0%	6	\$150,833	\$140,000
Non-Profit/Education	6	4.0%	6	\$118,000	\$117,000
Real Estate	7	5.0%	6	\$186,083	\$179,000
Retail	3	2.0%	3	\$106,667	\$100,000
Technology	22	16%	22	\$165,235	\$158,000
Transportation & Logistics Services	1	1.0%	1	I/D	I/D
Other	3	2.0%	3	\$183,000	\$170,000

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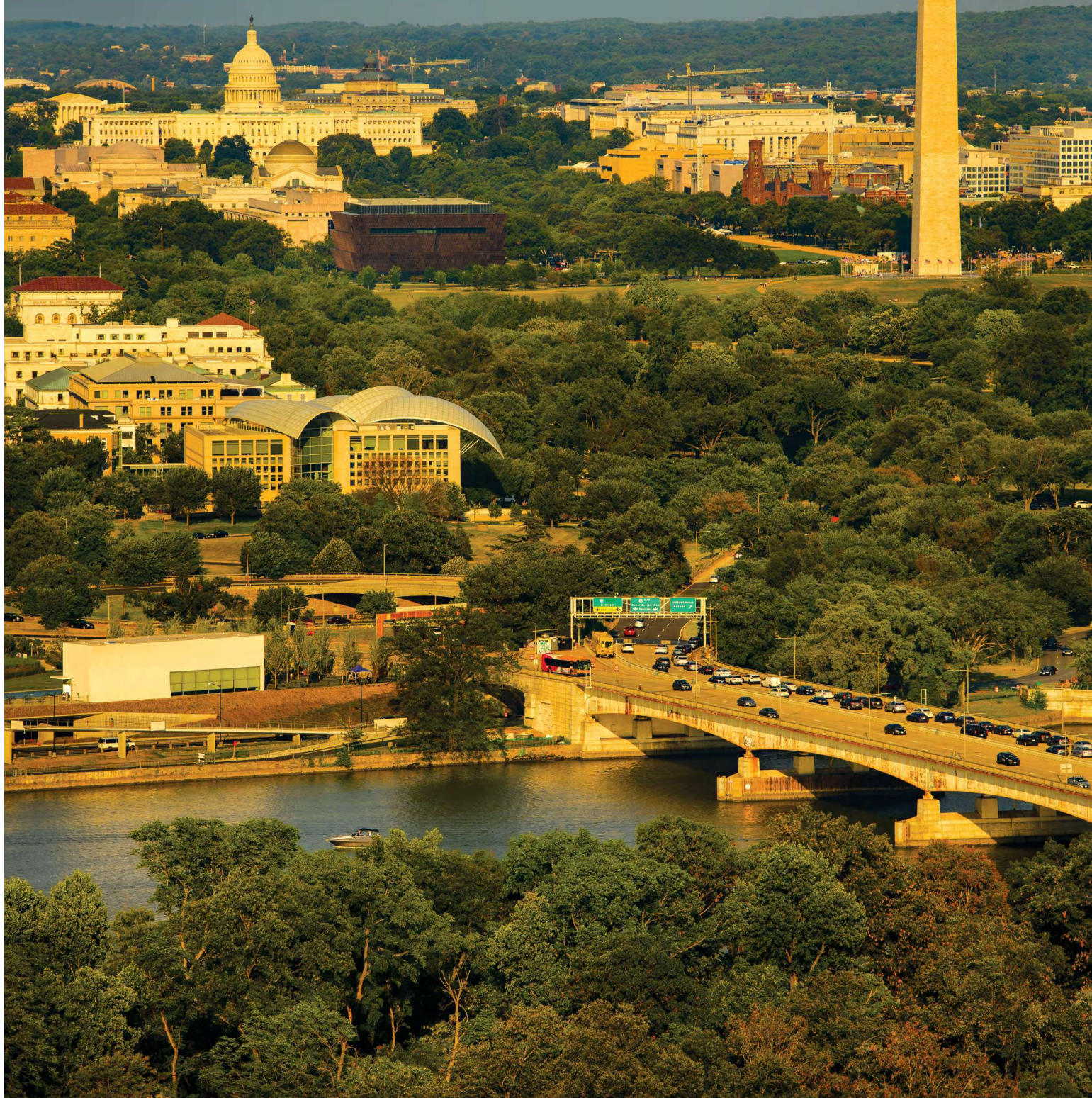
Darden's Executive MBAs Lead Across the Nation

Compensation by Region

Region	Percent	Graduates Reporting Salary	Mean Base Salary
Mid-Atlantic	84.03%	113	\$180,998
Northeast	6.25%	9	\$165,000
South	4.86%	6	\$220,750
Southwest	3.47%	5	\$161,000
Midwest	1.39%	2	I/D

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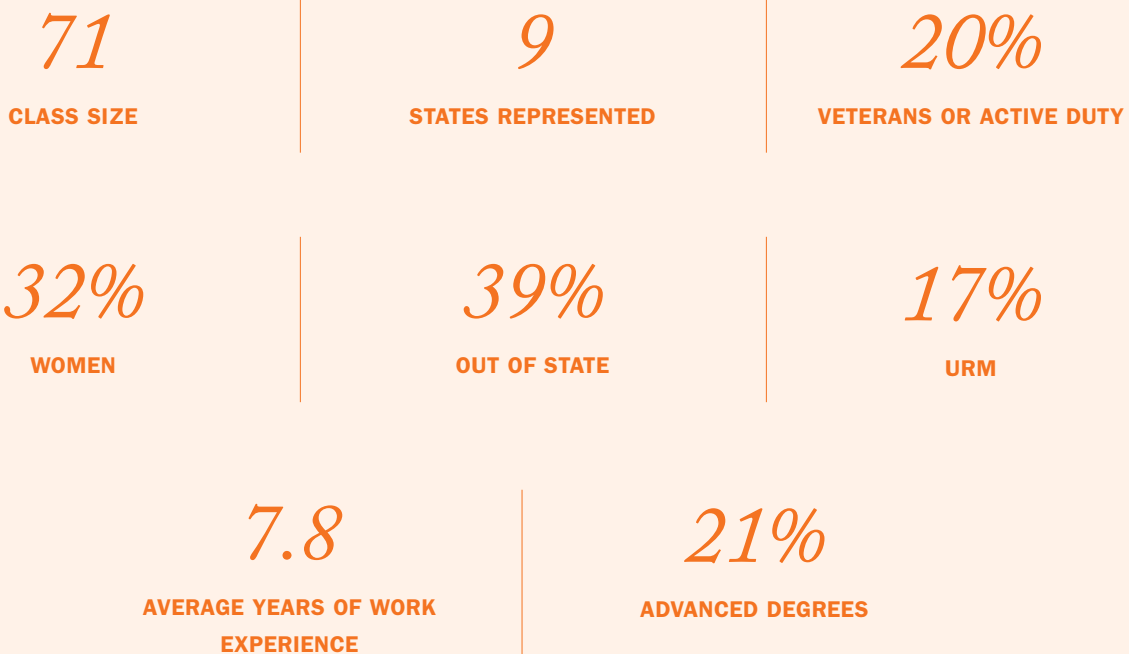
Master of Science in Business Analytics Class of 2021 Career Outcomes



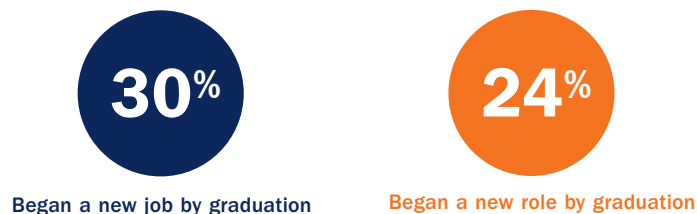
MASTER OF SCIENCE IN BUSINESS ANALYTICS CLASS OF 2021

Designed for professionals with strong problem-solving and communication abilities, the University of Virginia's Master of Science in Business Analytics (MSBA), offered in partnership by the Darden School of Business and the McIntire School of Commerce, empowers students with essential and emerging data analysis techniques within a business context. Faculty from Darden and McIntire jointly deliver a project-oriented curriculum that positions MSBA graduates at the forefront of business analysis. This one-year program is delivered in a hybrid format, with online instruction and in-person residencies at the UVA Darden DC Metro location in Arlington, Virginia. Outcomes for MSBA Class of 2022 will be provided in the 2023-24 Employment Report.

MSBA Class of 2021 Admissions Profile



In just one year, many Class of 2021 graduates secure a new job or new role



Business and Data Skill Sets Help Students Succeed Across Many Business Functions

Compensation by Function

Function	Graduates Employed		Graduates Reporting Salary	Mean Base Salary	Median Base Salary
	NUMBER	PERCENT	NUMBER		
Consulting	13	26%	10	\$114,950	\$116,000
Finance/Accounting	4	8.0%	3	\$93,666	\$90,000
General Management	5	10%	3	\$100,879	\$115,000
Human Resources	1	2.0%	1	I/D	I/D
Information Technology	5	10%	4	\$130,500	\$130,000
Marketing/Sales	7	14%	5	\$112,800	\$120,000
Operations/Logistics	8	16%	6	\$99,450	\$98,350
Other	7	14%	5	\$121,800	\$100,000

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MSBA Class of 2021 Salaries

\$95,525

AVERAGE BASE SALARY AT
BEGINNING OF PROGRAM

\$111,482

AVERAGE BASE SALARY AT
END OF PROGRAM

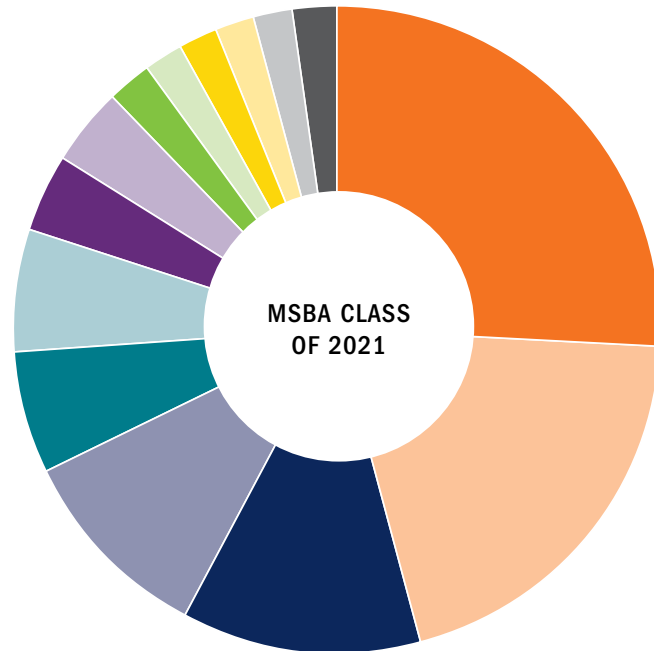
17%

AVERAGE BASE INCREASE FROM
BEGINNING TO END OF PROGRAM

MSBA Graduates Gain Cross-Industry Employment and Expertise

Graduates Employed by Industry

- Consulting **13**
- Financial Services **10**
- Technology **6**
- Government **5**
- Consumer Packaged Goods **3**
- Other **3**
- Media/Entertainment **2**
- Transportation **2**
- Energy **1**
- Hospitality **1**
- Manufacturing **1**
- Pharma/Biotech/Healthcare **1**
- Real Estate **1**
- Retail **1**



Median Base Salary for Top 3 Industries

\$110,000

CONSULTING

\$91,000

FINANCIAL SERVICES

\$114,000

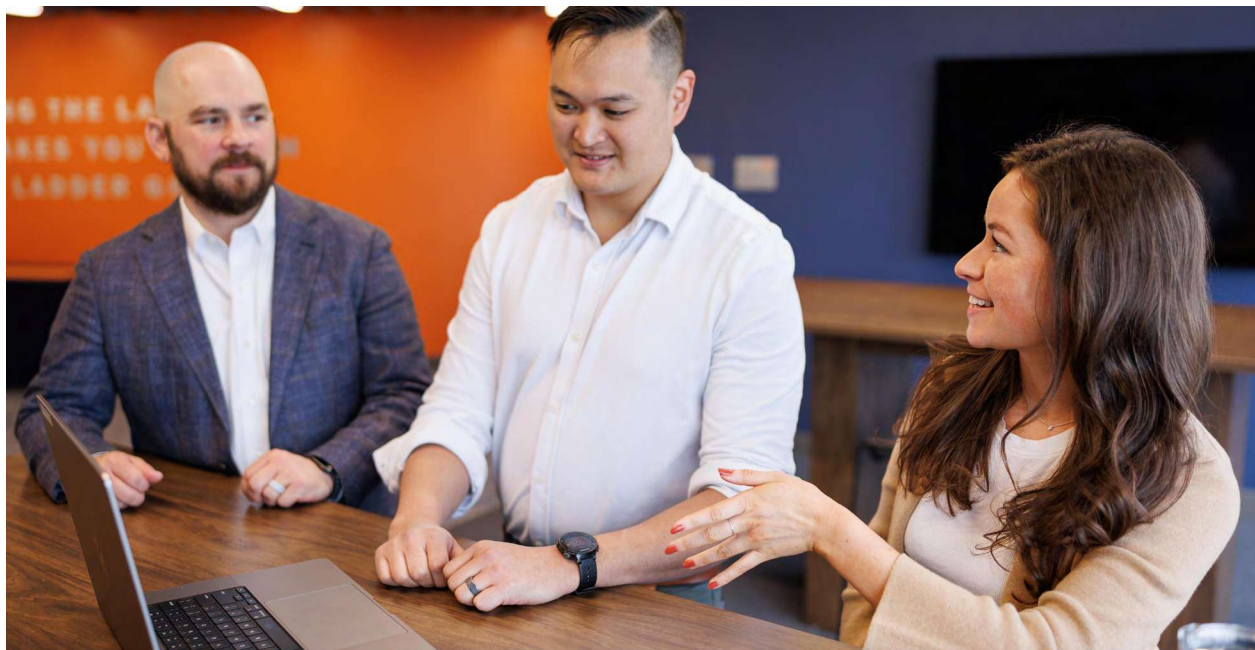
TECHNOLOGY

With Focus on the Mid-Atlantic, MSBA Graduates Still Pursue Cross-Country Employment

Compensation by Region

Region	Graduates Employed		Graduates Reporting Salary	Mean Base Salary	Median Base Salary
	NUMBER	PERCENT	NUMBER		
Mid-Atlantic	41	82%	29	\$110,950	\$105,000
Northeast*	2	4%	2	I/D	I/D
Remote*	3	6%	2	I/D	I/D
Southwest	3	6%	3	\$101,667	\$108,000
West*	1	2%	1	I/D	I/D

*Fewer than three data points. To protect confidentiality, the Career Center only reports compensation information for data points equal to or greater than three.



Admissions Profiles: Rising Darden Executive MBA and Part-Time MBA Classes



**EXECUTIVE MBA PROGRAM
CLASS OF 2023**

The Executive MBA program at the University of Virginia Darden School of Business prepares students for purpose-driven leadership and helps develop an enterprise perspective. Guided by our top ranked professors, students gain the leadership capabilities, experience, and proven professional skills to propel firms forward. After graduation, many students begin new roles, join new companies or launch their own ventures. The Executive MBA program is based at the UVA Darden D.C. Metro location in Arlington, Virginia.

**Executive MBA Class of 2023
Admissions Profile**

138

CLASS SIZE

46%

WOMEN

25%

MILITARY BACKGROUND

12

**AVERAGE YEARS OF WORK
EXPERIENCE**

35

AVERAGE AGE

36%

ADVANCED DEGREES

8

COUNTRIES REPRESENTED

23%

U.S. MINORITY

PART-TIME MBA PROGRAM INAUGURAL CLASS

The Part-Time MBA program at the University of Virginia Darden School of Business offers the transformational education experience Darden is known for, with a mix of in-person and virtual delivery, providing flexibility to working professional students. Students establish a solid foundation in the fundamentals of business with ample opportunity for exploration. At Darden, we empower agile, creative and critical thinkers to be catalysts for global business and social change. Darden's signature approach to teaching and learning allows students to pursue their purpose, master business tools and concepts and gain the holistic leadership skills they need to help your organization make an impact. The Part-Time MBA program is based at the UVA Darden D.C. Metro location in Arlington, Virginia.

Part-Time MBA Inaugural Class Admissions Profile

68
CLASS SIZE

40%
WOMEN

32%
U.S. MINORITY

5.5
AVERAGE YEARS OF
WORK EXPERIENCE

27
AVERAGE AGE

10
COUNTRIES
REPRESENTED

9%
MILITARY
BACKGROUND

54
UNIQUE EMPLOYERS

32%
ADVANCED DEGREES

16
INDUSTRIES

CAREER OUTCOMES FOR THIS CLASS AVAILABLE IN LATE 2025

FROM HERE TO ANYWHERE



DARDEN SCHOOL
of BUSINESS

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