

NYU Stern MBA Employment Report 2023

CHANGE. DARE IT. DREAM IT. DRIVE IT.

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Dear Recruiting Partners and Alumni,

We are thrilled to share our NYU Stern MBA Employment Report which reflects yet another record-breaking year of outcomes for Stern MBA students. High demand for Stern talent continued across a wide range of employers, from start-ups to Fortune 100 companies in industries such as consulting, banking, technology and more. Some highlights include:

- Median base salaries reached \$175,000, the highest ever
- Average total compensation for the class of 2023 is \$201,727, another record
- 94% of graduates accepted jobs within three months of graduation, a rate on par with the Class of 2022, with 72 more students getting jobs due to a larger class over last year

While I'm proud of the results captured in this report, I'm even prouder of the hard work and dedication our students invested in their success, working hand in hand with our Careers team who supported their career journey every step of the way. I'd also especially like to recognize each of you for seeking out and hiring Stern MBAs. We look forward to seeing them thrive as leaders and innovators in your organizations.

Looking ahead, the Careers team is ready to work with employers of all sizes to build a customized approach to identify and connect with the right MBA talent, on campus and virtually, to meet your workforce needs.

On behalf of the entire Careers team at NYU Stern, thank you for your partnership and continued engagement.

Regards,



Brian Ruggiero
Associate Dean
Careers

CHANGE. *WELCOME IT.*

What Makes a Stern Graduate Exceptional?

We attract and recruit students who have a passion for Stern and share our values:

- **Excellence, Unbound by Tradition:** People choose us because we are bold, nimble, fearless, hip, edgy, and innovative - a School rooted in rigor, yet on the cutting edge.
- **Radically Responsible:** The unequivocal belief in the power of business to improve society is built directly into our culture and curriculum.
- **IQ + EQ:** Our intelligent, street smart community reveres diversity, inclusion, equity and belonging of all people and ideas.
- **Uncommonly Connected:** With our NYC location and access to NYU's global network, we build deep connections with industry worldwide that yield both experiential learning projects and jobs.

CHANGE. *IGNITE IT.*

Class Profile

41% Female Students

36% Minority Students

17% Underrepresented Minority Students

32%

Students with International Citizenship*

*Includes Foreign National, Dual Citizen and U.S. Permanent Resident

3.30-3.90

Undergraduate GPA
80% Range

700-760

GMAT Score
80% Range

5.1 0-13

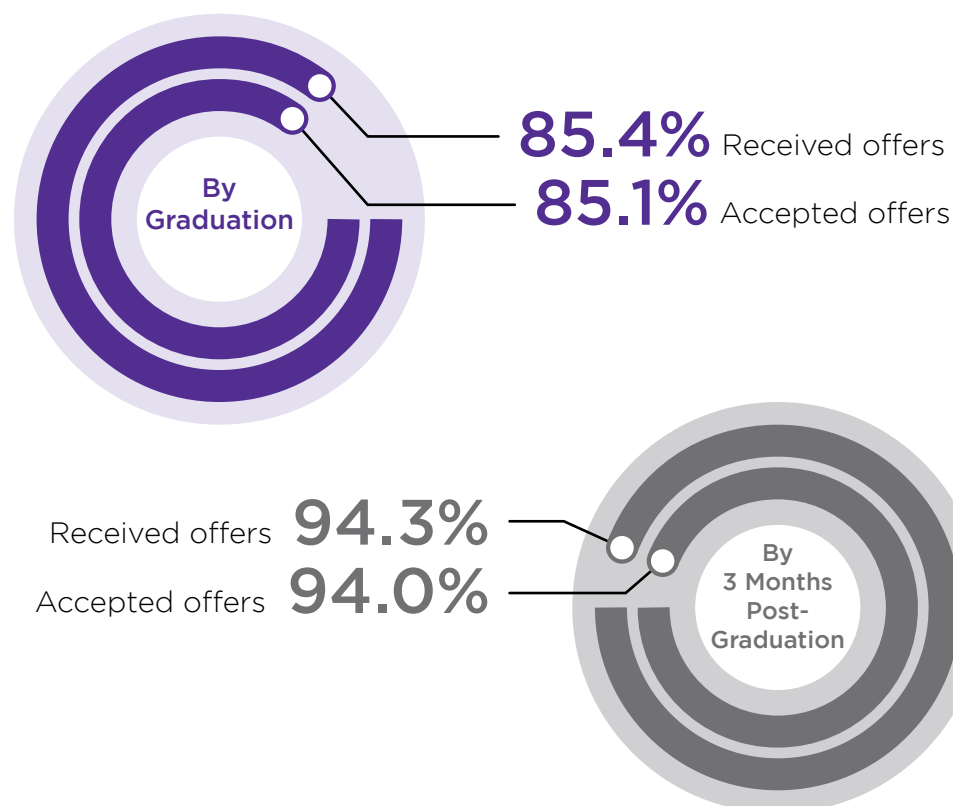
Average Range
Work Experience
(in number of years)

Class of 2023 Full-Time MBA Employment Data

EMPLOYMENT PROFILE

	US	International	Total
Seeking Employment	241	74	315
Not Seeking Employment			
Company Sponsored	6	5	11
Continuing Education	5	1	6
Postponing Job Search	2	0	2
Starting New Business	5	0	5
Not Seeking - Other	2	2	4
Total Not Seeking	20	8	28
No Information Available	6	4	10
Total Graduates	267	86	353

TIMING OF OFFERS



1 Data may not sum to total due to rounding

Class of 2023 Full-Time MBA Employment Data

COMPENSATION OVERVIEW

Total MBA Graduates	Average (\$)	Median (\$)	Low (\$)	High (\$)
Base Salary	168,182	175,000	85,000	225,000
Signing Bonus	38,192	30,000	5,000	120,500

US Citizen/ Permanent Resident	Average (\$)	Median (\$)	Low (\$)	High (\$)
Base Salary	168,802	175,000	85,000	225,000
Signing Bonus	38,765	30,000	5,000	120,500

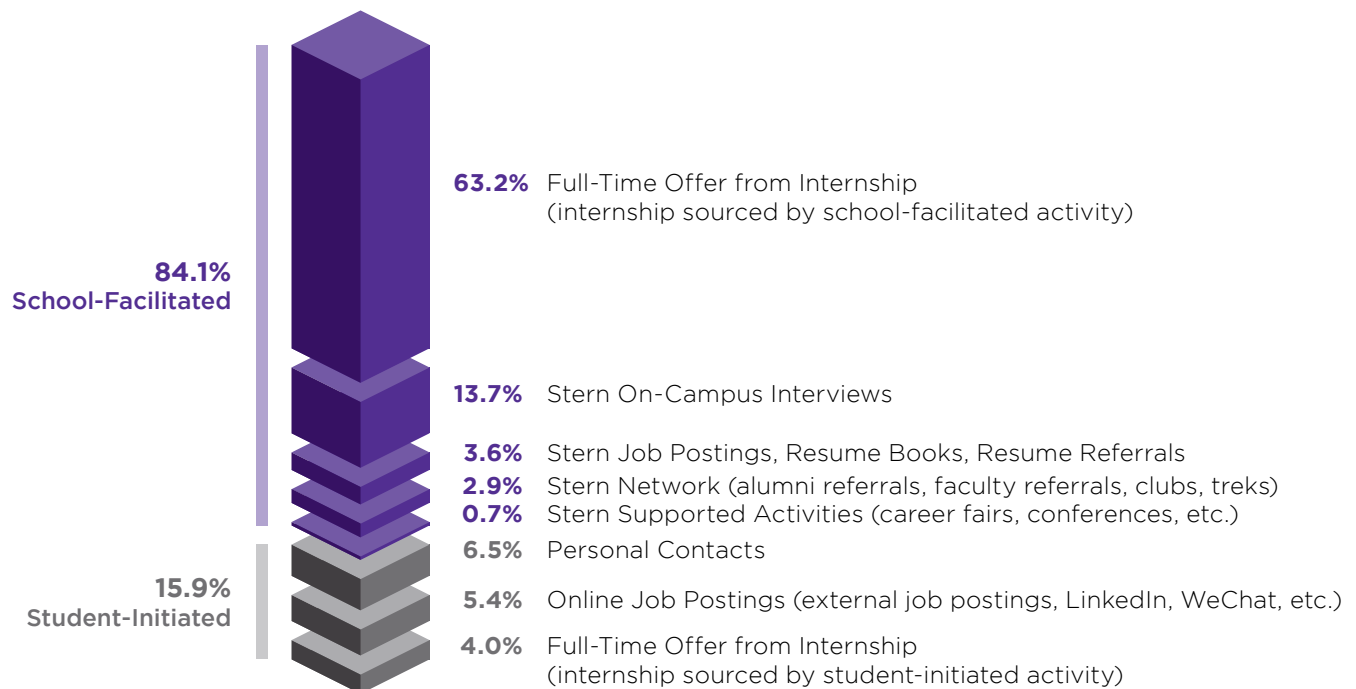
International	Average (\$)	Median (\$)	Low (\$)	High (\$)
Base Salary	165,888	175,000	85,000	202,947
Signing Bonus	36,170	30,000	10,000	65,000

¹ Usable base salary data provided by 89.2% of graduates who accepted an offer by three months after graduation

² NYU Stern does not include amount or percentage of equity or stock options, corporate reimbursement for relocation and/or second-year tuition expenses in its annual compensation totals

³ International salaries are reported in U.S. dollars as calculated by students on basis of prevailing exchange rates

SOURCES OF ACCEPTED JOB OFFERS



Class of 2023 Full-Time MBA Employment Data

COMPENSATION BY GEOGRAPHICAL REGION

North American Regions	%	Average (\$)	Median (\$)	Low (\$)	High (\$)
Mid-Atlantic	3.8%	163,283	175,000	100,000	192,000
Midwest	1.4%	157,500	156,500	125,000	192,000
Northeast	77.6%	171,939	175,000	85,000	225,000
South	1.0%	†	†	†	†
Southwest	2.8%	161,714	165,000	105,000	192,000
West	8.7%	151,859	147,500	85,000	195,000

World Regions	%	Average (\$)	Median (\$)	Low (\$)	High (\$)
Asia & Middle East	2.4%	110,516	110,000	101,548	120,000
Europe	2.1%	135,672	123,371	93,000	202,947
Latin America & the Caribbean	0.3%	†	†	†	†
North America	95.1%	169,446	175,000	85,000	225,000

† Reporting numbers insufficient to provide salary information

Class of 2023 Full-Time MBA Employment Data

COMPENSATION BY INDUSTRY

Industry	%	Average (\$)	Median (\$)	Low (\$)	High (\$)	Average Signing Bonus (\$)
Consulting	41.9%	178,967	188,000	93,000	195,000	30,179
Consumer Packaged Goods	3.0%	117,800	125,000	92,000	130,000	30,000
Entertainment/Media/Sports	3.4%	140,688	140,000	110,000	193,440	†
Financial Services	29.4%	167,104	175,000	85,000	225,000	54,539
Asset Management	1.7%	165,000	140,000	130,000	225,000	†
Diversified Financial Services	1.0%	153,333	150,000	135,000	175,000	40,000
Investment Banking	23.3%	171,773	175,000	100,000	225,000	55,984
Private Equity	1.0%	†	†	†	†	†
Venture Capital	1.7%	†	†	†	†	†
Other ¹	0.6%	†	†	†	†	†
Healthcare/Pharmaceuticals/Biotech	1.4%	†	†	†	†	†
Non-Profit/Education	0.3%	†	†	†	†	†
Real Estate	1.0%	†	†	†	†	†
Retail	0.7%	†	†	†	†	†
Technology/Telecommunications	14.2%	148,360	152,000	100,000	186,000	41,680
Other						
Energy/Power	1.0%	133,333	130,000	125,000	145,000	†
Law	2.4%	216,667	215,000	205,000	225,000	†
Manufacturing	0.3%	†	†	†	†	†
Transportation & Logistics	1.0%	111,667	125,000	85,000	125,000	†

¹ Financial Services Other includes: Accounting and Insurance

† Reporting numbers insufficient to provide salary information

Class of 2023 Full-Time MBA Employment Data

COMPENSATION BY FUNCTION

Function	%	Average (\$)	Median (\$)	Low (\$)	High (\$)	Average Signing Bonus (\$)
Consulting	48.5%	175,705	185,000	93,000	195,000	29,828
Business Development/Sales	2.0%	138,333	145,000	110,000	160,000	†
Management	35.8%	180,067	190,000	93,000	195,000	30,797
Strategy	6.1%	155,583	150,000	110,000	192,000	20,909
Technology	2.7%	168,625	175,000	104,000	192,000	30,714
Other ¹	1.7%	†	†	†	†	†
Finance/Accounting	31.4%	166,182	175,000	85,000	225,000	53,237
General/Corporate	3.8%	138,624	132,500	120,000	175,000	31,047
Investment Banking	19.5%	177,553	175,000	160,000	225,000	57,518
Private Equity	1.7%	166,667	190,000	85,000	225,000	†
Private Wealth Management	1.4%	137,183	150,000	101,548	160,000	63,005
Research - Equity Sell Side	1.0%	140,000	140,000	130,000	150,000	†
Venture Capital	2.0%	145,000	140,000	120,000	175,000	†
Other ²	2.0%	†	†	†	†	†
Information Technology/Data Analytics	0.7%	†	†	†	†	†
Management	4.8%	136,413	130,000	100,000	193,440	27,243
General Management	2.7%	130,833	137,500	100,000	160,000	24,000
Merchandising	0.3%	†	†	†	†	†
Project Management	1.7%	148,885	141,050	120,000	193,440	†
Marketing/Sales	10.2%	145,543	150,000	100,000	186,000	43,987
Brand Management	1.7%	124,250	126,000	115,000	130,000	35,000
General	1.4%	†	†	†	†	†
Product Management	6.5%	151,127	155,000	105,000	186,000	46,731
Product Marketing	0.7%	†	†	†	†	†
Operations	1.7%	136,667	143,000	92,000	175,000	31,333
Other						
Human Resources	0.3%	†	†	†	†	†
Law	2.4%	216,667	215,000	205,000	225,000	†

¹ Consulting Other includes: Brand/Innovation, Human Capital, Retail

² Finance/Accounting Other includes: Accounting, Investment Management, Sales & Trading, and Research - Equity Buy Side

† Reporting numbers insufficient to provide salary information

Class of 2023 Full-Time MBA Employment Data

YEAR-OVER-YEAR EMPLOYMENT DATA BY INDUSTRY

Industry	Class of 2023	Class of 2022	Class of 2021
Consulting	41.9%	31.2%	31.3%
Consumer Packaged Goods	3.0%	3.6%	2.4%
Entertainment/Media/Sports	3.4%	4.0%	2.0%
Financial Services	29.4%	34.4%	35.0%
Accounting	0.3%	-	-
Asset Management	1.7%	1.8%	1.7%
Diversified Financial Services	1.0%	0.9%	1.7%
Insurance	0.3%	2.2%	0.7%
Investment Banking	23.3%	27.2%	28.3%
Private Equity	1.0%	0.9%	2.4%
Venture Capital	1.7%	1.3%	0.3%
Healthcare/Pharmaceuticals/Biotech	1.4%	3.6%	0.7%
Non-Profit/Education	0.3%	-	-
Education	0.3%	-	-
Non-Profit	-	-	-
Real Estate	1.0%	0.4%	1.7%
Retail	0.7%	0.4%	2.4%
Apparel/Fashion	0.7%	0.4%	1.0%
General	-	-	1.3%
Technology/Telecommunications	14.2%	17.0%	19.2%
Technology	13.5%	15.6%	18.2%
Telecommunications	0.7%	1.3%	1.0%
Other			
Energy/Power	1.0%	1.3%	0.3%
Hospitality	-	-	0.3%
Law	2.4%	3.1%	4.0%
Manufacturing	0.3%	0.4%	-
Transportation & Logistics	1.0%	0.4%	0.7%

Class of 2023 Full-Time MBA Employment Data

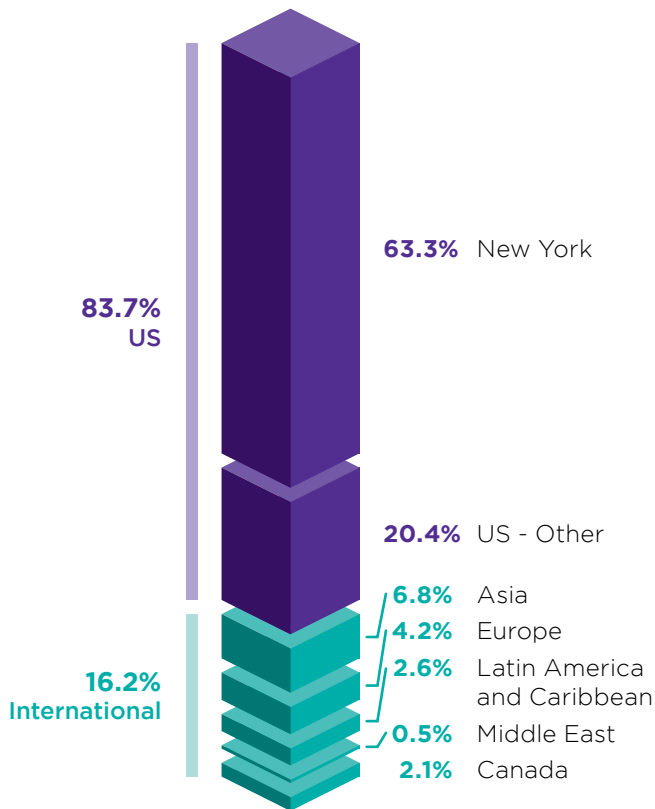
YEAR-OVER-YEAR EMPLOYMENT DATA BY FUNCTION

Function	Class of 2023	Class of 2022	Class of 2021
Consulting	48.5%	37.8%	38.0%
Brand/Innovation	0.7%	0.5%	-
Business Development/Sales	2.0%	1.8%	1.7%
Human Capital	0.7%	-	-
Management	35.8%	23.9%	26.3%
Retail	0.3%	-	-
Strategy	6.1%	9.0%	7.1%
Technology	2.7%	2.7%	3.0%
Finance/Accounting	31.4%	36.0%	37.4%
Accounting	0.7%	-	-
General/Corporate	3.8%	6.8%	3.4%
Investment Banking	19.5%	23.9%	25.9%
Investment Management	0.7%	0.9%	2.0%
Private Equity	1.7%	1.8%	3.7%
Private Wealth Management	1.4%	0.5%	0.7%
Research - Equity Buy Side	0.3%	-	0.7%
Research - Equity Sell Side	1.0%	0.5%	0.3%
Sales & Trading	0.3%	-	-
Structured/Project Finance	-	-	0.3%
Venture Capital	2.0%	1.8%	0.3%
Information Technology/Data Analytics	0.7%	1.4%	1.3%
Data Analytics	0.7%	1.4%	1.3%
Information Technology	-	-	-
Management	4.8%	5.9%	5.7%
General Management	2.7%	4.5%	3.4%
Merchandising	0.3%	-	0.3%
Project Management	1.7%	1.4%	2.0%
Marketing/Sales	10.2%	14.0%	11.8%
Brand Management	1.7%	4.1%	1.7%
General	1.4%	1.4%	3.0%
Market Research	-	-	0.3%
Product Management	6.5%	7.7%	5.7%
Product Marketing	0.7%	0.9%	1.0%
Operations	1.7%	1.4%	1.3%
Other			
Human Resources	0.3%	0.5%	0.3%
Law	2.4%	3.2%	4.0%

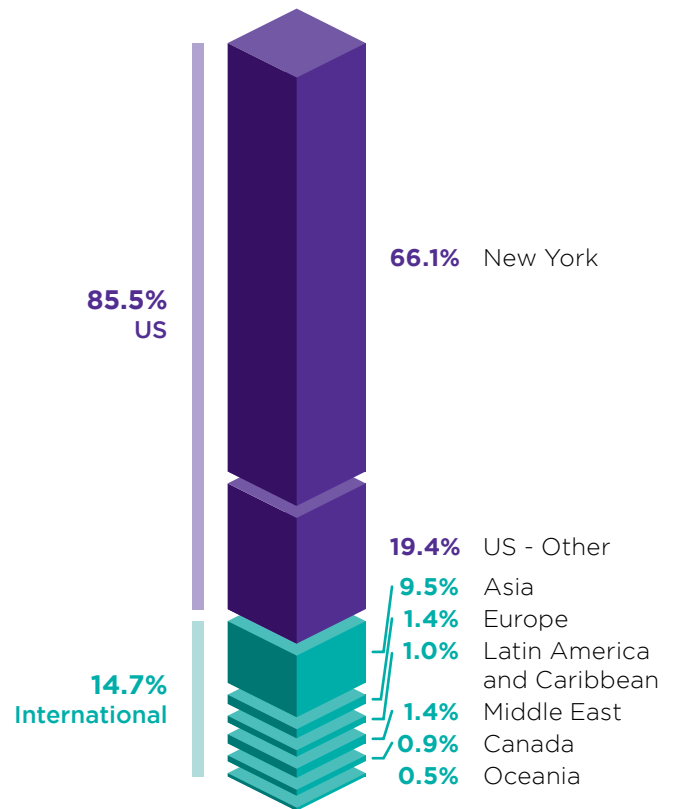
Aggregate Three-Year Employment Outcomes for Students with Non-US Work Authorization

International students are a vitally important part of the full-time MBA student body at NYU Stern. With their diverse skills and ability to traverse continents and cultures, our international graduates have excelled across industries and functions, and have enhanced Stern's reputation around the world. While many international students secure employment in the United States each year, there are many others who obtain roles outside of the United States. This is often part of a deliberate recruiting strategy—either because they are prioritizing international recruiting, or because overseas opportunities represent a viable alternative to the need for visa sponsorship.

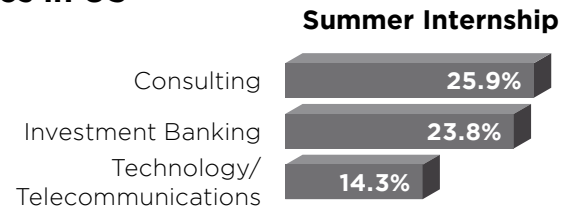
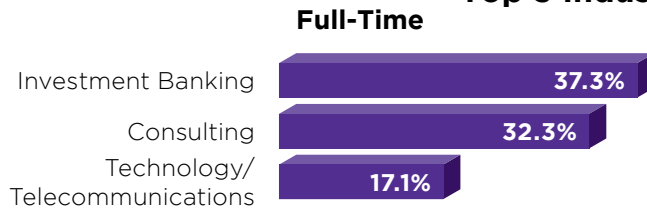
Regions of Full-Time Employment



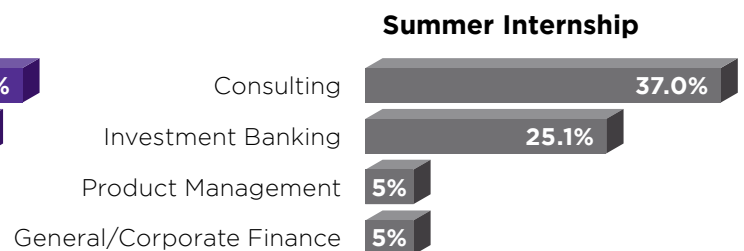
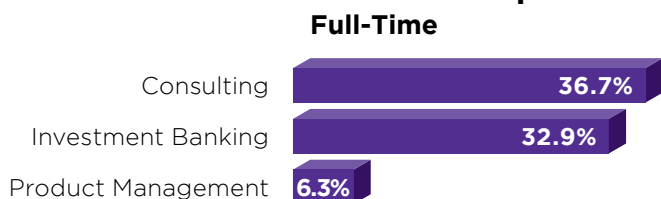
Regions of Summer Internship Employment



Top 3 Industries in US

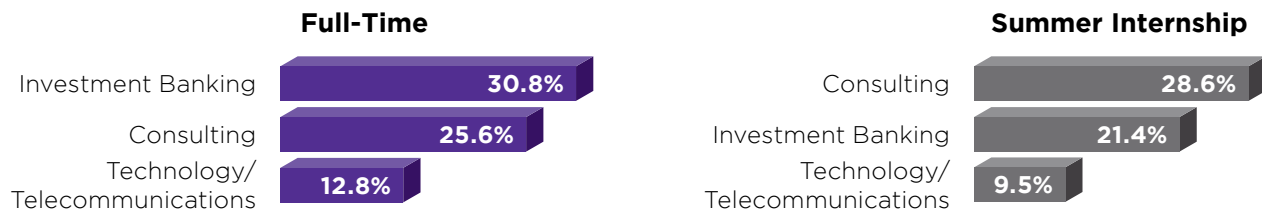


Top 3 Functions in US

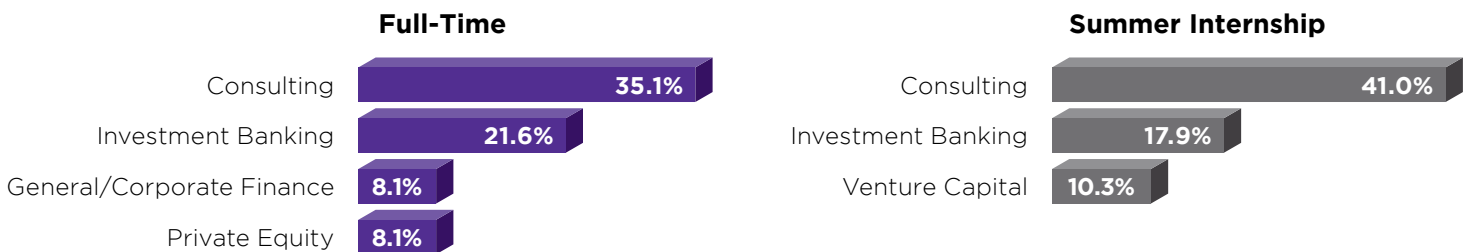


Aggregate Three-Year Employment Outcomes for Students with Non-US Work Authorization

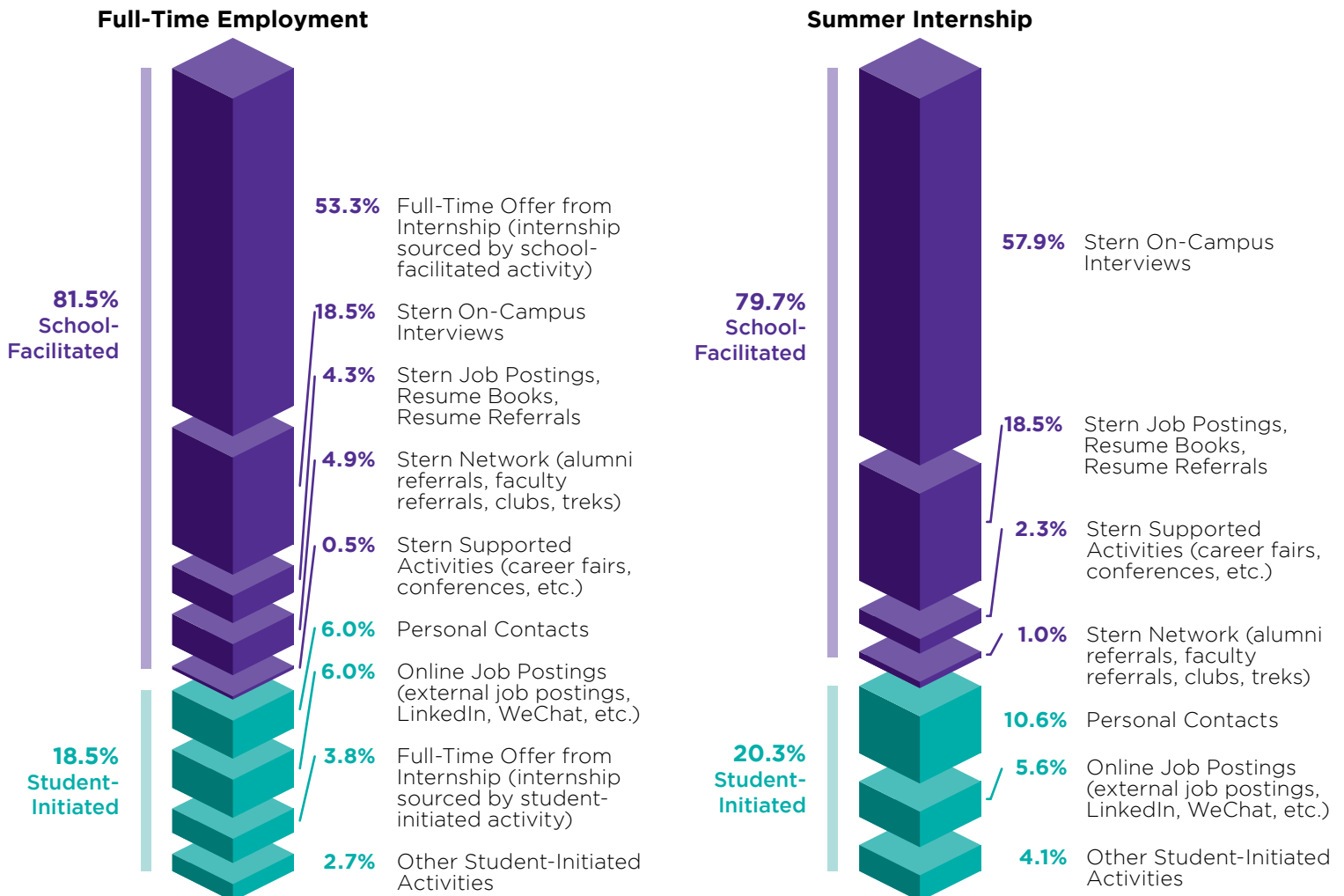
Top 3 Industries Outside the US



Top 3 Functions Outside the US



Sources of Accepted Job Offers



Class years for full-time data: 2021, 2022, 2023 • Class years for summer data: 2022, 2023, 2024

Class Profile

45% Female Students

47% Minority Students

21% Underrepresented Minority Students

44%

Students with International Citizenship*

*Includes Foreign National, Dual Citizen and U.S. Permanent Resident

3.34-3.89

Undergraduate GPA
80% Range

700-760

GMAT Score
80% Range

5.0 0-14

Average Range

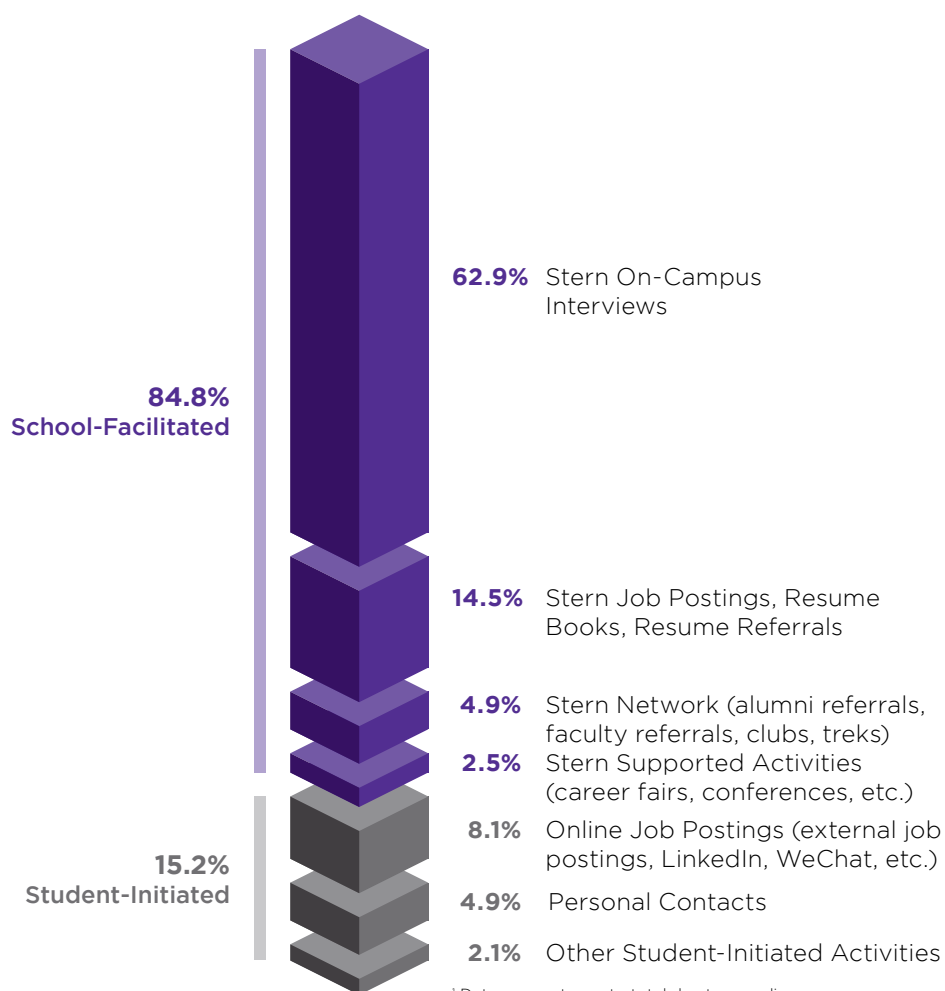
Work Experience
(in number of years)

Class of 2024 Summer Internship MBA Employment Data

EMPLOYMENT PROFILE

	Total
Total MBAs	323
Seeking Summer Internship	304
Not Seeking Summer Internship	13
No Information Available	6

SOURCES OF ACCEPTED OFFERS



1 Data may not sum to total due to rounding

Class of 2024 Summer Internship MBA Employment Data

COMPENSATION OVERVIEW

Total MBA Graduates	Average (\$)	Median (\$)	Low (\$)	High (\$)
Weekly Base Salary	2,771	3,288	431	7,373
U.S. Citizen/Permanent Resident with Permanent U.S. Work Authorization	Average (\$)	Median (\$)	Low (\$)	High (\$)
Weekly Base Salary	2,760	3,288	500	4,808
International without Permanent U.S. Work Authorization	Average (\$)	Median (\$)	Low (\$)	High (\$)
Weekly Base Salary	2,803	3,298	431	7,373

¹ Usable base salary data provided by 85.4% of graduates who accepted an internship offer

² International salaries are reported in U.S. dollars as calculated by students on basis of prevailing exchange rates

COMPENSATION BY GEOGRAPHICAL REGION

North American Region	%	Average Weekly Base (\$)	Median Weekly Base (\$)	Low (\$)	High (\$)
Mid-Atlantic	1.4%	2,807	3,067	1,400	3,692
Midwest	2.8%	2,633	2,793	1,000	3,653
Northeast	82.9%	2,842	3,365	500	7,373
South	1.0%	†	†	†	†
Southwest	0.3%	†	†	†	†
West	6.3%	2,480	2,321	1,300	3,500

World Region	%	Average Weekly Base (\$)	Median Weekly Base (\$)	Low (\$)	High (\$)
Asia & Middle East	3.8%	1,875	2,308	431	3,654
Europe	0.7%	†	†	†	†
North America	95.5%	2,804	3,365	500	7,373

† Reporting numbers insufficient to provide salary information

Class of 2024 Summer Internship MBA Employment Data

COMPENSATION BY INDUSTRY

Industry	%	Average Weekly Base (\$)	Median Weekly Base (\$)	Low (\$)	High (\$)
Consulting	28.8%	3,372	3,500	819	7,373
Consumer Packaged Goods	6.6%	1,992	2,000	1,080	2,770
Entertainment/Media/Sports	3.0%	1,572	1,587	800	2,400
Financial Services	38.1%	2,948	3,365	500	4,808
Asset Management	3.6%	2,474	2,692	992	3,885
Investment Banking	26.2%	3,298	3,365	2,308	4,808
Private Equity	3.3%	2,072	2,000	1,000	3,365
Venture Capital	2.0%	759	527	500	1,750
Other ¹	3.0%	†	†	†	†
Healthcare/Pharmaceuticals/Biotech	3.3%	2,070	2,308	1,600	2,308
Non-Profit/Education	2.0%	1,644	1,875	720	1,875
Real Estate	1.0%	†	†	†	†
Retail	3.3%	1,655	1,800	808	2,192
Technology/Telecommunications	11.6%	2,131	2,132	600	3,462
Other					
Government	2.0%	1,796	1,875	1,400	1,875
Law	0.3%	†	†	†	†

¹ Financial Services Other includes: Commercial Banking, Diversified Financial Services, Hedge Fund, and Insurance
† Reporting numbers insufficient to provide salary information

Class of 2024 Summer Internship MBA Employment Data

COMPENSATION BY FUNCTION

Function	%	Average Weekly Base (\$)	Median Weekly Base (\$)	Low (\$)	High (\$)
Consulting	40.9%	3,034	3,365	720	7,373
Business Development/Sales	1.4%	2,242	2,160	1,875	2,692
Management	24.0%	3,377	3,500	720	7,373
Retail	1.8%	2,625	3,365	1,280	3,635
Strategy	10.4%	2,489	2,404	808	3,654
Technology	2.2%	2,338	2,308	2,308	2,400
Other ¹	1.1%	†	†	†	†
Finance/Accounting	42.3%	2,928	3,365	500	4,808
General/Corporate	5.4%	2,352	2,206	2,000	3,231
Investment Banking	24.0%	3,405	3,365	2,308	4,808
Investment Management	3.6%	1,998	2,120	992	3,043
Private Equity	3.9%	2,512	2,692	1,200	3,365
Private Wealth Management	1.1%	2,885	2,885	2,885	2,885
Venture Capital	2.5%	982	554	500	1,875
Other ²	1.9%	†	†	†	†
Management	1.8%	2,159	2,091	1,760	2,692
Information Technology/Data Analytics	1.8%	2,083	1,875	600	3,750
Marketing/Sales	11.5%	2,022	2,000	431	2,770
Brand Management	4.7%	1,897	2,000	431	2,770
General	3.2%	2,034	2,308	800	2,637
Product Management	3.2%	2,151	2,000	1,800	2,764
Product Marketing	0.4%	†	†	†	†
Operations	1.4%	1,703	1,800	1,000	2,308
Other					
Law	0.4%	†	†	†	†

¹ Consulting Other includes: Brand/Innovation and Human Capital

² Finance/Accounting Other includes: Accounting, Structured/Project Finance, Research - Equity Buy Side, and Risk Management

† Reporting numbers insufficient to provide salary information

Top Employers

Full-Time (MBA Class of 2023)

Employer	# of Accepted Offers
McKinsey & Company	24
Deloitte	18
Strategy&	15
Boston Consulting Group (BCG)	13
EY-Parthenon	12
Bain & Company	12
Amazon	10
J.P. Morgan	8
PricewaterhouseCoopers (PwC)	7
Credit Suisse	7
Citi	6
Morgan Stanley	6
Goldman Sachs & Co.	6
Barclays Capital Group	5
Guggenheim Partners	4
Adobe	4
Capital One	4
Kearney	4
Greenhill & Co.	3
Houlihan Lokey	3

Summer Interns (MBA Class of 2024)

Employer	# of Accepted Offers
J.P. Morgan	14
Deloitte	13
EY-Parthenon	12
Citi	11
McKinsey & Company	10
Bank of America	7
Boston Consulting Group (BCG)	6
Morgan Stanley	6
PricewaterhouseCoopers (PwC)	6
Fiserv	5
Microsoft	5
NY/NJ High Intensity Drug Trafficking Area	5
Bain & Company	5
Kearney	5
Goldman Sachs & Co.	5
Guggenheim Partners	4
Strategy&	4
Analysis Group, Inc.	3
The Chartis Group	3
Adobe	3
Samsung Global Strategy Group	3
American Express	3
HelpMeSee, Inc.	3
Credit Suisse	3
Integrated Dermatology	3
Evercore Partners	3
Barclays Capital Group	3
Prudential	3
Amazon	3
SSA & Company	3
L.E.K. Consulting	3
Alvarez & Marsal	3
Mastercard	3
Lincoln International	3

To view the expanded employer list by industry, please go to stern.nyu.edu/employer-list

Partner with NYU Stern

By partnering with Stern, you will gain access to more than 2,500 Full-time, Part-time and Executive MBA students, as well as alumni. Whether you already have a formal campus hiring process or are new to MBA recruiting, our Careers Team will provide you with seamless access to all levels of our MBA talent.

- **Partner with a Relationship Manager:** Collaborate with industry-specific Relationship Managers to devise hiring strategies that will attract the right students for your organization.
- **Collaborate with Student Clubs:** Engage with 40+ targeted student groups segmented by professional interests, global region, or community affiliation.
- **Identify In-Person and Virtual Engagement Opportunities:** Access top talent through a variety of large and small events, including corporate presentations and case studies, networking sessions, coffee chats, career fairs, skill-building workshops, interviews, and more.
- **Post Jobs:** Find candidates for current open roles and build talent pipelines for future opportunities by posting on our job board.
- **View Resume Books:** Gain access to a tailored selection of students to identify the right match for open roles in your organization.

**We look forward to
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