

HKUST MBA Career & Professional Development Team

If you are an employer who would like to hire our MBA students or to post a job, please contact us:

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# HKUST MBA CAREER REPORT

CLASS OF 2022

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## HKUST Business School

Established in 1991, The Hong Kong University of Science and Technology (HKUST) carries a vision to be a leading university with a strong local commitment and significant international impact. Located in Hong Kong, the international center that is right at the doorstep of the world's economic powerhouse, China. HKUST is characterized by a genuine blend of the East and the West.

HKUST Business School has been regarded as the region's premier business learning center and was ranked No. 3 in Asia and No. 1 in Hong Kong on the prestigious QS World University Ranking (2022).

## Message from the Associate Dean

Prof. Stephen Lee SHIH



The HKUST MBA program focuses on developing future business leaders for enterprises in Asia. Our graduates are working in leadership roles at leading companies across the region—for Asian-based enterprises as well as global multinationals, for large Fortune 100 size companies and for smaller start-ups, for leading investment firms and for leading consultancies.

As a corporate recruiter, you recognize that the demands on business executives have increased dramatically over the years. We recognize this and our world-class faculty continually improves the curriculum of our MBA program to ensure that HKUST MBA graduates can quickly get hold of the “big picture” with an understanding of the latest trends in digital transformations, ESG strategies, and the international environment. They are also well-versed in collaborating with external and internal stakeholders thanks to their excellent communication, teamwork and leadership skills, which are hallmarks of our graduates that enable them to contribute from Day 1.

Graduates of HKUST's MBA program can excel in many organizational roles, including examples such as Chief of Staff; strategy, M&A, or business development team members; product managers; commercial leaders; financial analysts; management consultants, and digital transformation or corporate sustainability team members. If your company needs MBA-level talent, our career services team is here to advise you on your recruiting needs with the many ways that we can help you think through your requirements and recruit the right HKUST MBA students and graduates.

Meanwhile, there are many other ways that your company can collaborate with the HKUST MBA program. These include sending guest speakers to our classes and student clubs, hosting student visits, working with a professor on a case study about your company, sponsoring a scholarship for our students, and sponsoring our case competitions. In addition, your current employees may be interested in enrolling in our Part-time or Digital MBA programs. So please don't hesitate to reach out to us now, and we look forward to collaborating with you now and in the future.

# HKUST MBA Shapes the Future of Business

At HKUST, our MBA graduates have gained all-rounded business knowledge and a diverse range of skills that make them stand out in the business world. Our students display exceptional analytical thinking, problem-solving, strategic thinking, leadership, and communication skills, which are essential for driving growth and achieving organizational goals. Their ability to think critically and make data-driven decisions has enabled them to bring value to their respective organizations.



Elisa Aurich, Intake 2022

Every week we discussed case studies based on real-life examples. Because the technologies are very recent, the case studies are also super recent,... Some of my professors had a PhD in computer science, and some other professors came from the business side but had a deep interest in technologies.

The MBA courses in Corporate Finance, Family Business, and Value Investing helped me adapt to the finance industry. The knowledge and case studies help me to solve problems and enhance my on-the-job learning.



Mia Cheng, Class of 2022



David Cerrillo, Class of 2022

The university offers a program with a great combination of faculty members from academia and industry, who give students not only the skills required to succeed after the MBA, but also the industry and regional knowledge to do so.

With managing people, the HKUST MBA program helps a lot, teaching you to be clear and knowing what the expectations of other people are. I think from that perspective it was tremendous.



Adrien Chenailler, Class of 2020

## In-Demand Competencies and Interdisciplinary Knowledge

Depending on the Student's experience and interest, they are equipped with highly valued competencies and interdisciplinary knowledge.

### Competencies

- Leadership Abilities
- Effective Communication
- Teamwork and Collaboration
- Adaptability and Flexibility
- Problem-solving Skills
- Critical and Innovative Thinking
- Resilience
- Cultural Intelligence
- Time Management
- Networking and Relationship Building

### Business Knowledge

- Financial Analysis and Modeling
- Data Analysis and Interpretation
- Strategic Planning and Implementation
- Project Management
- Market Research and Analysis
- Business Strategy and Development
- Operations Management
- Marketing Strategy and Campaign Management
- Entrepreneurship and Innovation
- Technology Integration and Digital Transformation

## Internship and Projects

Over 90% of our students engage in internships or special projects with our corporate partners. As an employer looking for top talent, there are multiple benefits for doing internship projects with HKUST MBA students:



Immediate high-quality manpower for current projects



Bring in fresh and innovative perspectives for current problems



Develop and nurture potential future employees



Learning opportunity for mentors/supervisors of your company



Increasing corporate diversity and cultural intelligence

Contact us now at [mbacareer@ust.hk](mailto:mbacareer@ust.hk)

# Placement Highlights (Class of 2022)

No. of Graduates

48

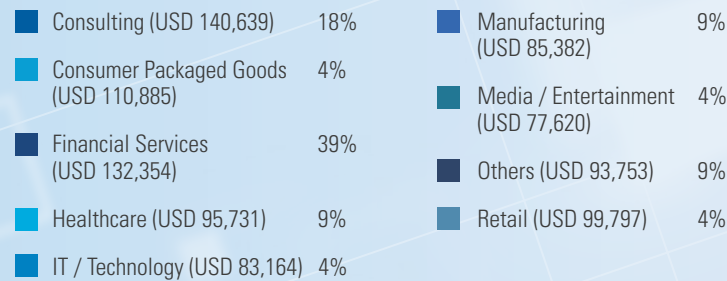
Responded to the Employment Survey

86%

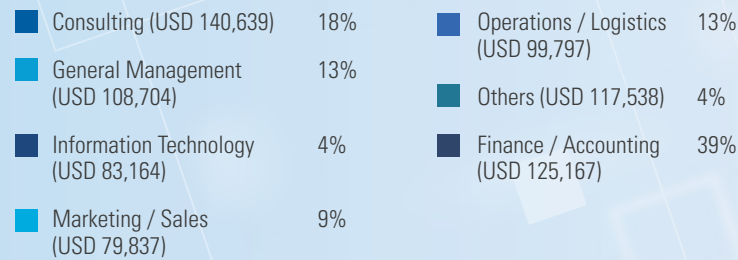
Percentage of Graduates Accepted an Offer by 3 Months After Graduation

100%

Jobs by Industry with Mean Base Salary (USD<sup>1</sup>)

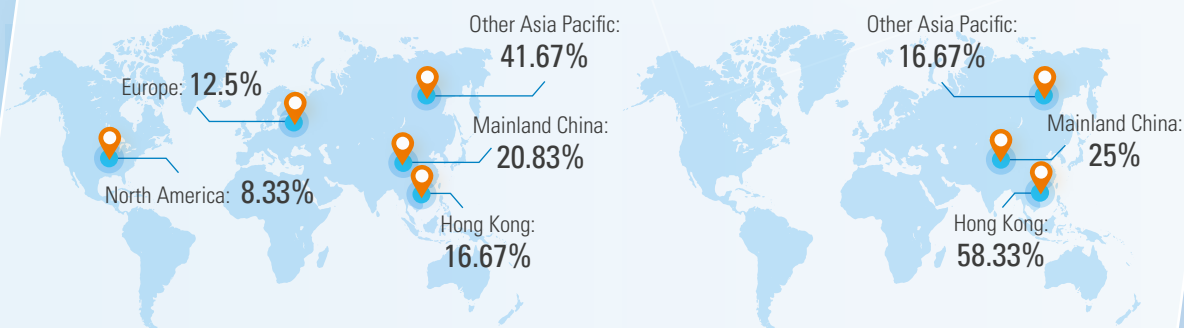


Jobs by Function with Mean Base Salary (USD<sup>1</sup>)



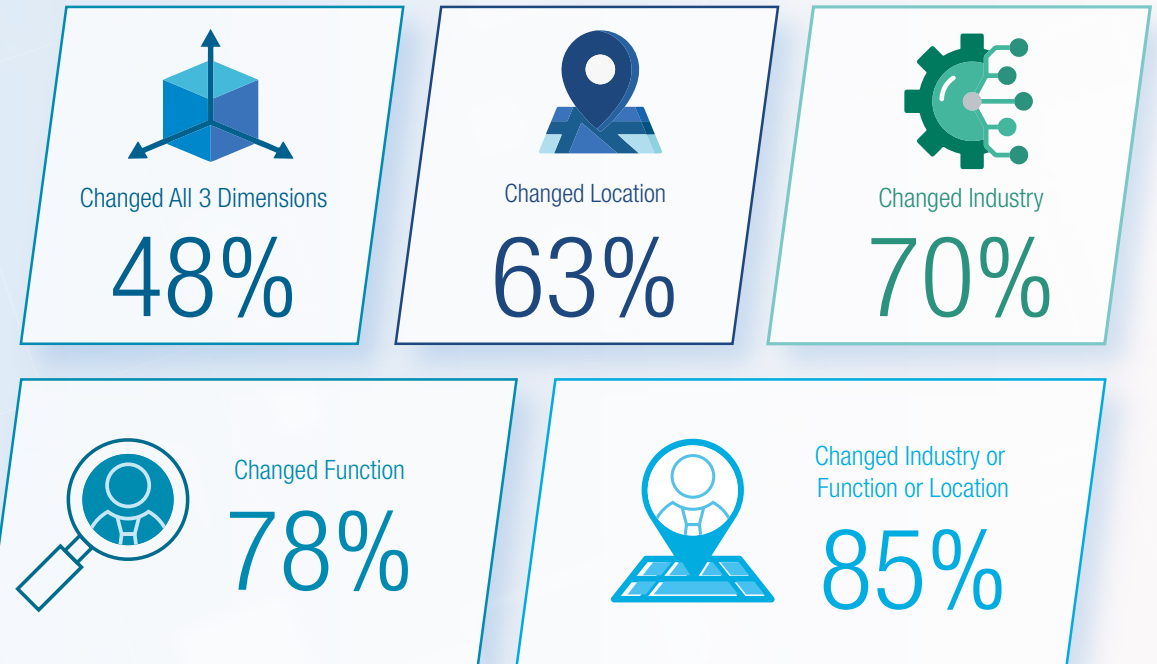
Pre-MBA Work Location

Jobs by Location



HKUST MBA Students possess exceptional transferable skills, enabling them to seamlessly transition across industries or job functions. The high percentage of graduates successfully making these career shifts shows their adaptability, problem-solving abilities, and strategic thinking to drive impactful contributions to organizations, regardless of the specific role or industry.

## Career Switch



## Compensation Summary (in USD)<sup>1</sup>

Salary data converted to USD from HKD using Purchasing Power Parity

	Mean	Median	Range
Annual Base Salary	116,302	110,885	59,878 - 258,732
Signing Bonus	19,610	14,415	2,218 - 46,202

## Base Salary by World Regions (in USD)<sup>1</sup>

Salary data converted to USD from HKD using Purchasing Power Parity

	Mean	Median	Range
Hong Kong	122,310	111,994	77,620 - 258,732
Mainland China	96,418	77,620	59,878 - 166,328
Other Asia Pacific	120,126	106,265	83,164 - 184,809

Notes: <sup>1</sup> Salary report is based on usable salary data provided by 50% of cohort and converted to USD by using purchasing power parity with the conversion estimates supplied by the IMF – World Economic Outlook Database on April 2022. Base Salary excludes annual bonuses, signing bonuses, equity compensation, and other non-base salary compensation.

# Placement Highlights (Class of 2022)

## Annual Base Compensation by Industry (in USD)<sup>1</sup>

Salary data converted to USD from HKD using Purchasing Power Parity

Annual Base Salary by Industry	No. of Graduates in Industry	No. of Graduates Reporting Salary	Base Salary Mean (PPP) <sup>2</sup>	Base Salary Median (PPP) <sup>2</sup>	Base Salary Range (PPP) <sup>2</sup>
<b>Financial Services</b>	10	9	132,354	138,607	77,620 - 258,732
- Asset / Investment Management	5	4	138,861	109,545	77,620 - 258,732
- Auditing / Accounting	1	1	-	-	-
- Commercial Banking	1	1	-	-	-
- Investment Banking Division / M&A Advisory	1	1	-	-	-
- Other Alternative Investments	1	1	-	-	-
- Private Wealth Management	1	1	-	-	-
<b>Consulting</b>	4	4	140,639	132,323	113,103 - 184,809
<b>Consumer Packaged Goods</b>	1	1	-	-	-
<b>Healthcare</b>	2	2	-	-	-
<b>IT / Technology</b>	1	1	-	-	-
<b>Manufacturing</b>	2	2	-	-	-
<b>Media / Entertainment</b>	1	1	-	-	-
<b>Retail</b>	1	1	-	-	-
<b>Others</b>	2	2	-	-	-
<b>Grand Total</b>	24	23	116,302	110,885	59,878 - 258,732

## Annual Base Salary by Job Function (in USD)<sup>1</sup>

Salary data converted to USD from HKD using Purchasing Power Parity

Annual Base Salary by Industry	No. of Graduates in Industry	No. of Graduates Reporting Salary	Base Salary Mean (PPP) <sup>2</sup>	Base Salary Median (PPP) <sup>2</sup>	Base Salary Range (PPP) <sup>2</sup>
<b>Finance / Accounting</b>	10	9	125,167	103,493	73,923 - 258,732
- Accounting / Auditing	1	1	-	-	-
- Corporate Finance	2	2	-	-	-
- Debt Capital Markets	1	1	-	-	-
- Equity Capital Markets	1	1	-	-	-
- Investment Management	3	2	-	-	-
- Private Wealth Management	1	1	-	-	-
- Research	1	1	-	-	-
<b>Consulting</b>	4	4	140,639	132,323	113,103 - 184,809
<b>General Management</b>	3	3	108,704	104,343	83,164 - 138,607
<b>Information Technology</b>	1	1	-	-	-
<b>Marketing / Sales</b>	2	2	-	-	-
<b>Operations / Logistics</b>	3	3	99,797	110,885	77,620 - 110,885
<b>Others</b>	1	1	-	-	-
<b>Grand Total</b>	24	23	116,302	110,885	59,878 - 258,732

Notes: <sup>1</sup>Salary report is based on usable salary data provided by 50% of cohort and converted to USD by using purchasing power parity with the conversion estimates supplied by the IMF – World Economic Outlook Database on April 2022. Base Salary excludes annual bonuses, signing bonuses, equity compensation, and other non-base salary compensation.

<sup>2</sup>Due to confidentiality reasons, no mean, median and salary range is presented for groupings with 3 students or less in accordance to salary reporting Standards provided by MBA Career Services & Employers Alliance (MBACSEA) and no data is presented for industries/functions where only one data point is available.

# Engage with MBA Students

The CPD Office is dedicated to facilitating employers identifying potential candidates and matching talents to the right opportunities. We provide a range of recruiting and networking opportunities.



## 1. Recruitment Talks / Company Visits

An effective presentation gives students a deeper understanding of your company background, culture, and career opportunities offered. We can help arrange face-to-face or virtual recruitment talks and company visits depending on your needs and situation.

**Recommended Time: October – April**

## 2. Job Posting

If you're looking to recruit top talent with strong analytical and problem-solving skills, leadership potential, and a global perspective, or seeking fresh perspectives to your organization and innovative solutions to complex business projects, our graduates and students are an excellent choice. We would be happy to post your full-time or internship openings on our online job board for free.

### Part-time Internships:

Part-time internships offer employers a flexible solution that allows them to tap into the talent pool of HKUST MBA students without compromising their academic commitments. By offering part-time internships, employers can benefit from the fresh perspectives, innovative ideas, and specialized knowledge that these students bring. Part-time interns can contribute to ongoing projects, provide valuable insights, and offer a unique academic perspective that can enhance decision-making and problem-solving. Employers can leverage the dedication and focused contributions of part-time interns, making them valuable assets to the organization's success.

Projects that our MBA students have engaged and added value:

- Internal Growth Project at leading tech firms
- Project Management Intern at luxury goods holdings company
- Go-to-market strategy/ Workflow development at top consulting firms
- Route-to-market set-up and formula price structure review at MNCs

**Recommended Time: Throughout the year**

### Full-time Internships:

Full-time internships provide employers with the opportunity to fully integrate HKUST MBA students into their organization, benefiting from their extended presence and dedication. With full-time internships, employers can immerse interns in the company's culture, projects, and daily operations, allowing them to gain a deeper understanding of the industry and refine their skills. Full-time interns can take on more significant responsibilities, work closely with teams, and contribute to strategic initiatives, making a tangible impact on the organization's goals. Additionally, full-time internships offer employers the advantage of evaluating interns as potential future employees, as they have the opportunity to observe their performance, work ethic, and alignment with the company's values and goals.

**Recommended Time: April - August**

## 3. Featured Company – Weekly Career Newsletter

Employer branding is crucial in attracting top talent. To help companies achieve this, we invite a different employer each week to share insights with all MBA students via our career newsletter, which is issued every Friday.

We encourage employers to take a personal approach and share interesting insights with MBA students on why they should consider joining your company and how they can develop their career path within your organization. Rather than providing an official introduction on your website, this personal touch has proven to be highly effective in boosting the number of job applicants.

Since the launch of this initiative, it has significantly helped companies to improve their employer branding and attract top talent. We would be delighted to have your company as a guest contributor in our future newsletters.

**Recommended Time: Throughout the year**



## 4. Overseas Career Treks

The Career Treks offer opportunities for employers to showcase their actual working environment so that students can understand more about the company culture.



## 5. Annual MBA Career Fair

The Career Fair gives you direct access to 250+ potential candidates (MBA / MSc / Alumni). It is also a great platform for employers to build their brands.

## 6. MBA Resume Books

We publish MBA resume Books (internship & Graduate Book) each year, featuring resumes of First and Second Year students.

Enquiries: [mbacareer@ust.hk](mailto:mbacareer@ust.hk)

# Employer List 2019 – 2022

## A - C

Abbott Diagnostics Business	Art Basel in Hong Kong	BPEA EQT
Aboitiz Equity Ventures	Asia Care Group	Brokentusk Technologies Pvt Ltd
Ageas	Aspire Financial Technologies Pte Ltd	Caravel group
Agoda	Auctus Advisors	CFLD International
Al Link Group Limited	Bain & Company	Cheah Capital
AIA	Bank of China	Chevron
AIMMS	Bank of Communications International	Citibank
Alton Aviation Consultancy	BASF	CITIC Securities
Altus Capital	BayCurrent Consulting	Cowin Venture Capital
Amazon	BC Global Asset Management	Credit Suisse
AMPD Energy	BlackRock Asset Management	CMS Sport and Entertainment
Apple Inc	Bloomberg	
Arcus Investment	Boston Consulting Group	

## D - G

DBS Bank	Egon Zhender	Foodpanda
Defond Electrical Industries Ltd	EMC Capital	Fresenius Medical Care
DELL	Emerging Markets Capital	Fung Group
Deloitte Consulting	EMOS AI	Gap Inc
DFS Group Limited	Enapter	GF Holdings (Hong Kong) Corporations LTD
DHL Express	Essencore	Gojek
District 15	Everis	Goldman Sachs
Eastspring Investments	Excel Investment HK Limited	Google
Eco flow	FedEx	Guoshin Securities
Ecolab	First Beijing	

## H - O

Harmless Harvest	KaiOS Technologies	Mirae Asset Global Investments
Hinrich Foundation	Korea Development Bank	MITSUI & CO., LTD.
HK Science & Technology Ltd	KPMG	Mobvista
Hong Kong Arts Festival Society	Kraft Heinz	Momenta.ai
HSBC	MANA PARTNERS LLC	MongoDB
Infiniti Motor	Mashreq Bank	Niatross Investments Limited
Infosys	May Bank	Nissan
IQVIA	McKinsey & Company	Nomura
Japan Bank for International Cooperation	Methanex	NTT Communications
Japan Tobacco International	Metlife	Octillion Energy Holdings, Inc
JP Financial Institution	Micron	Olympus Capital
JPMorgan Chase	Microsoft	

## P - Z

Pamor Plus Indonesia	Shopee	The Chinese University of Hong Kong
Partners Group	Shopkick	Thermo Fisher Scientific
PayGate	SimpliSafe	Timog Tirehaus
Perspectum Diagnostics Ltd	Sincere Construction and Development Corp	Trade.io
Philip Morris International	Singtel	Tripura Group
Photon Wave	Sino Gas & Energy Holdings	Tutuka
Privé Technologies	Sino HK Capital Ltd	Uber
PT Central Mega Kencana	Sinoev Technologies	Uni-bio Science
PwC	Sino-Ocean Group	Vivo
Saic Motor	SkyCo International Financing Leasing	WeWork
Schneider Electric	Standard Chartered Bank (Hong Kong) Limited	Winfor Capital
SEP Ventures	SuRaLa Net Co Ltd	Yuhu Cold Chain (China) Limited
SF Express	Synergy Solution Management Group	ZDT Technology
Shenzhen Bettersize Technologies	Tencent	Zerobridge Partners
Shinhan Investment	Terminal 1	Zuellig Pharma

# Curriculum and Recruiting Calendar

Year	Team	Core Courses	Flexible Core Courses	Month	Student's availability for Internship	Employers' Recruitment Activities	
Year 1	Fall 1	Operations Management	<ul style="list-style-type: none"> <li>Behavioral Economics</li> <li>Beyond the Headlines: Financial Reporting and Valuation Issues in M&amp;A</li> <li>Big Data Analytics</li> <li>Cryptocurrency, Blockchain and Their Business Applications</li> <li>Data Analysis</li> <li>Financial and Money markets from Macroeconomic Perspective</li> <li>Global Macroeconomics</li> <li>Investment Analysis</li> <li>Management of Organizations</li> <li>Managerial Accounting Foundations</li> <li>Managerial Communication</li> <li>Managerial Decision Making</li> <li>Responsible Leadership and Ethics</li> <li>Deep Learning Business Applications with Python</li> <li>Business Modeling</li> <li>Transforming Business with Artificial Intelligence</li> </ul>	Elective Courses	Aug-Oct	<b>Part Time Internship</b> (20 hours or less per week)  <b>Recruitment Talks / Company Visits / Job Postings</b>	
		Managerial Macroeconomics					Nov-Dec
		Corporate Finance					
	Fall 2	Financial Accounting Foundations			Feb-Mar		
		Marketing Strategy and Policy					
		Information and Technology Management					
Spring 1	Strategic Management	Apr-May					
Spring 2			Jun-Aug				
				Summer	<b>Full Time Summer Internship</b>  <b>Job Postings</b>		
Year 2 (Optional)	Fall	Overseas Exchange Program (optional)		Sep-Dec	<b>Overseas Exchange Program or Part Time Internship</b>  <b>Recruitment Talks / Company Visits / Job Postings</b>		