2023 MBA Employment Report

Empowering Meaningful Futures

GEORGETOWN UNIVERSITY

McDonough School of Business

Employment

Full-Time Offers – Class of 2023

93.3[%]

Received Offer Within Three Months of Graduation

93.4% U.S. Students 93.3% International Students



Average Full-Time Salary

\$148,239 U.S. Students \$150,956 International Students



Accepted Offer Within Three Months of Graduation

93.4% U.S. Students 91.0% International Students



Average Signing Bonus

\$34,043 U.S. Students \$58,354 International Students

Class of 2023 Profile (enrolled Fall 2021)

» 283 Students » 32% Women » 37% International » 20% URM (of U.S. Citizens) » 37 Countries Represented



⁴⁴ What surprised me the most during my time at McDonough was the value my diverse career and life experiences brought to the table. These experiences allowed me to contribute a unique perspective to case studies and personal interactions, encouraging a more holistic and inclusive conversation. It became evident that diverse voices were essential to break up the echo chamber of conversations and enrich the overall educational experience. ³⁹

Dazell Washington (MBA'23)

Associate Brand Manager, General Mills

Rachel Solomon (MBA'23)

Product Marketing Manager, Microsoft

Hometown:

Atlanta, Georgia

Pre-MBA Career:

Lead Product Analyst, Boston Consulting Group

Summer Internship:

Product Marketing Manager Intern, Microsoft ⁶⁶ Something that really excited me about Georgetown McDonough was its global focus. McDonough's D.C. location makes it a natural melting pot of cultures and the school's population mirrors that in a wonderful way. On top of that, I was excited about the Global Business Experience course where my team had the opportunity to work with an organization in Dubai that was partnering with the government to better understand responsible AI. More than the work itself, which I loved, I learned so much about the culture and working with others.⁷⁷



"Having the opportunity to share the McDonough experience with people from all over the world was incredible. I feel more confident and prepared to collaborate with people from a variety of cultures."

Alejandro Lewkowicz (MBA'23)

Associate, McKinsey

Specializations for Future Leaders

Georgetown McDonough offers a variety of specializations for MBAs to explore their passions and deepen their understanding of specific issues. We leverage our unique capabilities in the global capital city of Washington, D.C., to offer certificate programs at the intersection of business and multiple disciplines — sustainability, real estate, public policy, and more — to provide students with opportunities to tailor their careers and build expertise in a particular industry or function.

Georgetown McDonough has MBA certificates and specializations in the following areas:

 The Georgetown MBA offers a STEM-designated management science major focused on quantitative analysis and management science, helping students explore analytical and quantitative techniques, tools, and models; apply their application to the analysis of business organization and performance; and explore new and emerging technologies.

- The **Certificate in Consumer Analytics and Insights** prepares students to manage consumer analytics projects and translate the results into strategic insights.
- The Certificate in Global Real Estate is offered in conjunction with the school's Steers Center for Global Real Estate and provides the education and skills necessary for students to compete in the commercial real estate job market and make an impact in the field.
- The Certificate in Nonmarket Strategy provides a rich understanding of the ways in which business success is shaped by regulatory, legal, political, cultural, and social forces beyond the market and the critical relationships and interactions among firms, government, and the public.
- The Certificate in Sustainable Business equips students with the knowledge and practical experience to lead and manage successful businesses with a deep understanding of the complex social, economic, and environmental challenges of the 21st century.

For the full list of MBA specializations please visit msb.georgetown.edu/mba/experiential-learning.

Average Base Salary

By Industry

Consulting 35	% <mark>\$16</mark> 3	3,930	\$175,000
Consumer Goods / Retail 5	% <mark>\$12</mark> 6	6,667	\$118,000
Financial Services 25	% \$150	0,383	\$147,500
Healthcare 3'	% \$119	9,519	\$130,000
Manufacturing / Transportation / Energy 5	% \$120	6,000	\$130,000
Real Estate / Hospitality 5 ¹	% <mark>\$12</mark> 4	4,583	\$122,500
Social Impact / Nonprofit / Government 4	% \$100	0,623	\$ 92,000
Technology 18	% \$144	4,556	\$142,800

*To protect student privacy, salary information is only reported for industries or functions with three or more data points.

By Function

Consulting		Mean	Median
Finance / Advisory / M&A	5%	\$170,909	\$175,000
General / Strategy / Management	23%	\$159,547	\$175,000
Operations / Logistics / Supply Chain	2%	\$175,400	\$175,000
Technology	4%	\$151,761	\$140,000
Corporate Strategy	9%	\$147,250	\$142,800
Finance / Accounting			
Corporate Finance	5%	\$124,733	\$130,000
Investment Banking (Including Private Equity)	12%	\$165,150	\$175,000
Investment Management	4%	\$148,400	\$140,000
Private Wealth Management and Commercial Banking	2%	\$147,500	\$150,000
Real Estate	2%	\$124,167	\$120,000
Venture Capital	3%	\$113,000	\$105,000
Management: General, Product, Project, HR, IT, Analytics	13%	\$142,150	\$142,800
Marketing / Sales			
Brand Management	4%	\$107,948	\$116,000
Product Marketing	5%	\$144,089	\$142,800
Sales / Business Development	2%	\$121,000	\$115,000
Operations / Logistics / Procurement	5%	\$141,982	\$142,800

15% of full-time positions are with leadership development programs



Will Carlson (MBA'23)

Product Marketing Manager, ServiceNow

Hometown: San Mateo, California

Pre-MBA Career: Client Insights Analyst, Comscore

Summer Internship: Product Marketing Manager Intern, ServiceNow

⁴⁴ My employer has a strong Hoya contingent, particularly within my division. Fellow Hoyas were a valuable resource in the recruitment process.³⁷



Kanokbhorn "KK" Saha (MBA'23)

Associate, BlackRock

Hometown: Bangkok, Thailand

Pre-MBA Career: Private Wealth Management, Kiatnakin Phatra Financial Group

Summer Internship: Summer Associate, BlackRock

⁴⁴ My career coach gave recommendations on what I should be doing both on campus and off campus to ensure the best possible outcome for my career. She encouraged me to join clubs like Finance Club and Graduate Women in Business, and she provided alumni contacts to reach out to during the coffee chats and networking process. She was there to answer my questions and ready to discuss anything and everything.³⁷

Georgetown MBA Venture Fellows Program

The Georgetown MBA Venture Fellows Program offers a unique one-year apprenticeship in a venture capital firm. Through this program, Georgetown students gain valuable hands-on experience in venture capital that can translate into full-time offers. The program is run by Georgetown Entrepreneurship in conjunction with the McDonough Career Center. In 2023, the Venture Fellows Program engaged nine MBA Fellows at nine venture capital firms.

Top Georgetown MBA Employers

AlixPartners American Express Amazon Bain **Barclavs Boston Consulting Group** Cognizant Deloitte Estée Lauder EY **IBM Jefferies Financial Group JPMorgan Chase McKinsey Microsoft** NextEra Energy **PwC Rothschild Stepstone Group** Wells Fargo

80%

Employment Facilitated by School

20% by Graduate

59%

Full-Time Acceptances Converted from Internships



Esther Adusei (MBA'23)

Consultant, Bain

Hometown: Kumasi, Ghana; Chandler, Arizona

Pre-MBA Career: Finance Manager, Unilever North America

Summer Internship: Strategy Consultant, Deloitte GPS ⁴⁴ What truly amazed me about Georgetown McDonough was the accessibility of our deans. A student at another prestigious MBA program shared that they rarely had the chance to see their dean. This contrasts starkly with my experience at McDonough, where our deans are an integral part of our daily campus life. Their offices are open and they actively participate in events and engage with students on a regular basis. This level of dedication is a distinctive feature of McDonough.⁹⁹

"Georgetown McDonough's MBA program allowed me to combine my technical expertise and design background with sound business knowledge and hard financial skills to pivot into the real estate industry successfully."

Laura Caicedo (MBA'23) Senior Associate, Hayat Brown

Zoë Davis (MBA'23)

Sustainable Investing Research Analyst, Wilmington Trust

Hometown: Newton, Massachusetts

Pre-MBA Career: Senior Data Analyst, Wayfair

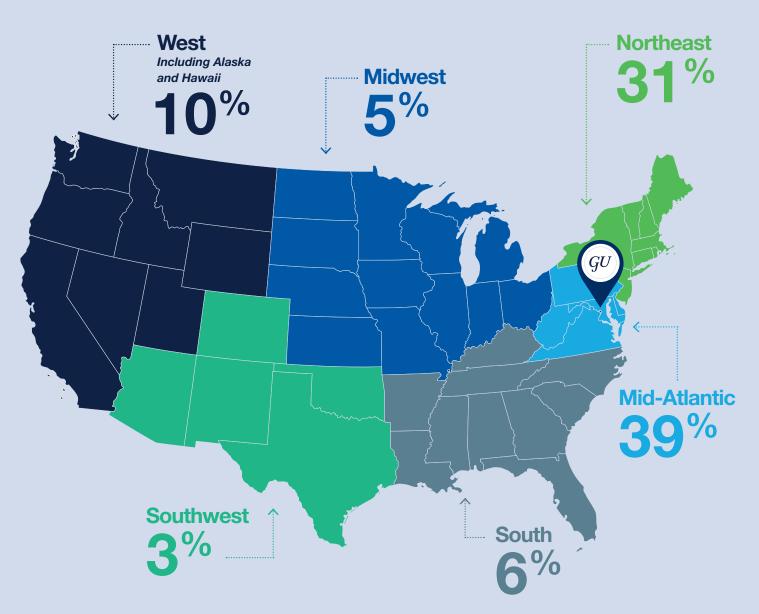
Summer Internship: Senior Associate, i2 Capital; MBA Fellow, Purposeful Growth Institute ¹¹ I have always been passionate about sustainability, but it was never presented to me as a career path. Having no prior business training, the MBA education, network, and time to explore career paths helped me understand what career options were out there and what made sense for me given my skills and interests. The MBA program presented a perfect launchpad into my career as a sustainable business professional. ⁷⁷



Where Graduates Work

By Region

95% of Graduates Work in the U.S.* 5% of Graduates Work Internationally



*Percentages do not add up to 95% due to rounding.

Global Focus

#3

Careers in International Business U.S. News & World Report, 2023 **2,200 Global Business Experience Projects** *Completed across 41 cities and 29 countries*

Internships

Class of 2024



Average Monthly Cash Compensation

\$10,031 U.S. Students \$9,392 International Students

81% Internships Facilitated by School

19% by Graduate



Percent of Class by Industry

Consulting	22 %
Consumer Goods and Retail	8%
Financial Services	27 %
Healthcare	3%
Hospitality	1%
Manufacturing / Transportation / Energy	7%
Real Estate	5%
Social Impact / Nonprofit / Education	14%
Technology	12%

Class of 2024 Profile (enrolled Fall 2022)

» 249 Students » 34% Women » 42% International » 17% URM (of U.S. Citizens) » 39 Countries Represented



Sam Golub (MBA'24)

Hometown: Philadelphia, Pennsylvania

Pre-MBA Career:

Financial Institution and Policy Analyst, Federal Reserve Board of Governors

Summer Internship:

Investment Banking Summer Associate, Rothschild

⁴⁴ McDonough's alumni network is hard to beat. Hoyas helping Hoyas is a tradition; it not only applies to McDonough but to Georgetown University as a whole. I also have access to resources outside of the business school, such as the School of Foreign Service and Law School, which enrich and diversify my business school experience.³¹



Paul Sturrup (MBA'24)

Hometown: Clermont, Florida

Pre-MBA Career: Logistics Officer, U.S. Army

Summer Internship: Summer Operations Associate, Kearney

⁴⁴ The McDonough MBA program has added significant value to my career outcomes. I was able to switch from government into the private sector, learn new skill sets, and increase my earning potential.³⁹

Top MBA Intern Employers

Amazon American Airlines Bain Citigroup Deloitte EY JPMorgan Chase McKinsey PwC Rios Partners Rothschild Verizon Wells Fargo World Bank Group

"Among all the business schools I considered, McDonough was the one whose values I identified with the most: aligning a global mindset and focus on ethics, with the Jesuit tradition and emphasis on *cura personalis*."

Timothy Huelva (MBA'24) Product Management MBA Intern, Abbott Laboratories

Ansley Hood (MBA'24)

Hometown: Memphis, Tennessee

Pre-MBA Career: Senior Analyst, Vizient

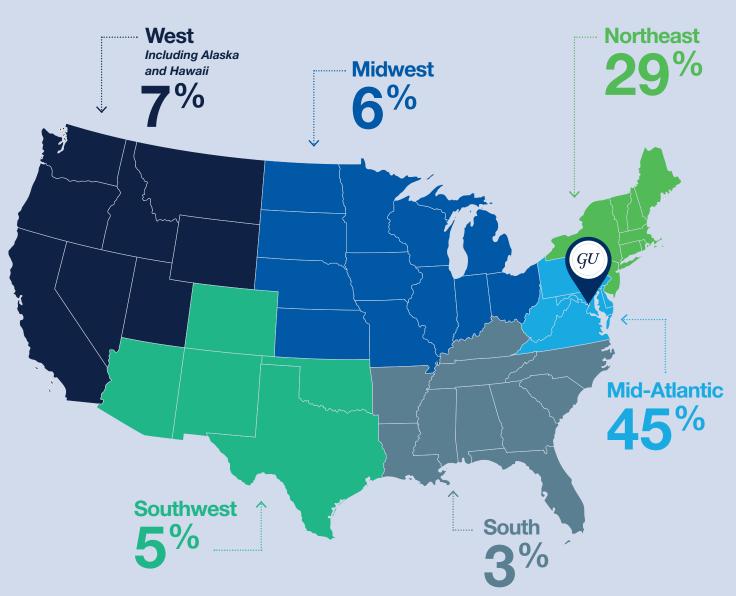
Summer Internship: Senior Associate, PwC ⁴⁴ Reflecting on my journey, I'm amazed by how much I've learned and grown. The synergy between the curriculum, extracurricular activities, and internships has been truly transformative, and I now feel like a completely different person compared to when I first started the program.⁷⁹



Where Students Have Internships

By Region

97% of Interns Work in the U.S. 3% of Interns Work Internationally



*Percentages do not add to 97% due to rounding.

Class of 2024 MBA Mentor Program

154

MBA Students Matched with Alumni Through the MBA Mentor Program

Mentor pairs participated in professional development and met regularly to discuss career growth and success strategies.

⁴⁴ The unwavering support I've received in each step of my Georgetown experience has made all the difference. Whether through recruiting or academics, I am continuously offered a helping hand by my classmates, faculty, and the broader McDonough community. I was involved in early recruiting as a member of the LGBTQ community and the support I received from my peers was crucial. It is great to have friends who go out of their way to help me put my best forward.³⁹

Nishant Makhijani (MBA'24)

Summer Consultant, EY



Employers Who Hired a McDonough Student for Internship and/or Full-time Employment Each of the Last Three Years

AlixPartners* Amazon* **American Express*** Apple* **Bain* Barclays*** BlackRock* **Boston Consulting Group* Bristol-Myers Squibb Campbell Soup Capital One* Church & Dwight** CIGNA Corp. Citigroup Cognizant Deloitte **Deloitte Investment Bank** Evercore* EY* Gartner **Goldman Sachs*** Google*

Hamilton Ventures* Hershey **IBM International Finance Corporation*** Invesco **Jefferies Financial Group*** Johnson & Johnson* JPMorgan Chase* **Kaiser Associates** Kearnev* Lavrock Ventures M&T Bank Marriott McKinsev* Microsoft* **MRP Realty* Nestle USA** NextEra Energy PwC* **Railfield Realty Partners Reckitt Benckiser**

Rios Partners Rothschild* ServiceNow StepStone Group TruAmerica U.S. Development Finance Corporation Urban Atlantic* Verizon Communications Victoria Falls Technology Walmart* Wells Fargo World Bank Group* ZS Associates*

*Indicates an employer that hired at least one student who does not have permanent U.S. work authorization.



McDonough School of Business

McDonough Career Center

Georgetown University McDonough School of Business Rafik B. Hariri Building, Suite 285 37th and O Streets, NW Washington, DC 20057

mbacareercenter@georgetown.edu (202) 687-3741

msb.georgetown.edu/mba/career

This report conforms to the MBA Career Services & Employer Alliance for Reporting MBA Employment Statistics.