

Masters in Management employment report

GRADUATING CLASS OF 2021



London
Business
School

Introduction from the Head of Career Centre

It has been a successful year for our Masters in Management (MiM) cohort, with 94% securing employment within three months of graduation. This is despite the uncertainty and challenges brought about by the global pandemic, which makes us especially proud of our students. We are delighted that MiM graduates continue to be in high demand, not only as they move into their next role, but as they progress throughout their career.

Recruitment in consulting and financial services remains strong, with 45% and 27% of graduates choosing roles in these sectors respectively. Bain & Company, McKinsey & Company, Amazon and Boston Consulting Group were the top four recruiters this year in terms of total number of graduates hired.

Recruitment in technology remains steady, with 18% choosing to go into this sector. The remaining 10% of 2021 graduates chose to go into a range of sectors, including consumer and retail, healthcare, and industrials.

The UK remains the most popular job location for our graduates, with 43% choosing to stay in the UK to launch their careers and a further 29% took up roles across Europe. The remaining quarter of graduates took up roles worldwide, including in Asia and Africa.

We are also celebrating the achievements of our most recent Global Masters in Management (GMiM) graduating class: 96% of reported students accepted a job offer within three months of graduation.

Delivered by London Business School (LBS) and School of Management, Fudan University, students on the GMiM programme gain an unparalleled exposure to both eastern and western business practices. We are pleased to see almost three-quarters of our graduates secure roles in Asia (74%), with the rest accepting jobs across Europe, and 7% returning to the UK. Just under half of this year's GMiM graduates took up roles in finance (44%), with consulting also a popular choice (37%).

I am confident that, having dealt with so much uncertainty over the last 12 months and having overcome so many challenges with such collaborative spirit, these successful students are prepared to kick-start their professional journeys with a fearless and selfless mindset. Their MiM and GMiM qualifications will help them continue to shine, well into the years to come. My colleagues and I look forward to following their journey as they have an impact on the way the world does business.

We wish them, and the organisations they have joined, all the very best.



Zoe McLoughlin

Head of Career Centre,
London Business School

94%

accepted an offer

within three months of graduation

96%

received an offer

within three months of graduation

99%

reporting rate*



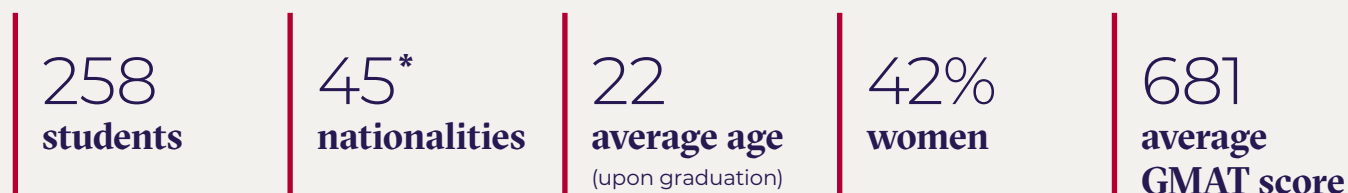
"The programme provided a great launchpad to start my career amongst a group of diverse and smart peers. The programme taught me invaluable skills in data science fundamentals, decision-making and a practical, hands-on understanding of strategy that now benefits me in my role in consulting. The Career Centre supported me along the entire journey, from helping me to choose the right job, teaching me how to best present myself in an application and how to prepare and succeed in interviews. All members of faculty were very friendly and helpful, which creates the perfect environment to take on the daunting task of finding your ideal job."

Carsten Caro (German), GMiM2021, Associate Consultant, Bain & Company

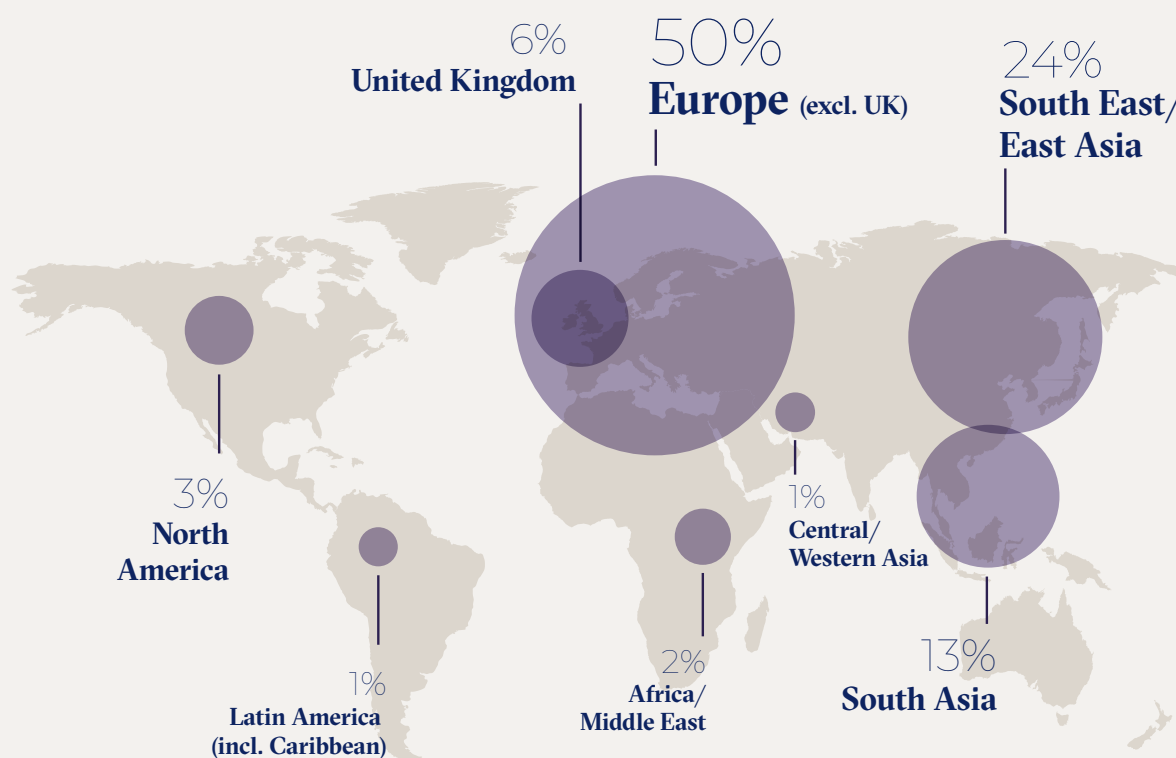
Masters in Management

Class profile

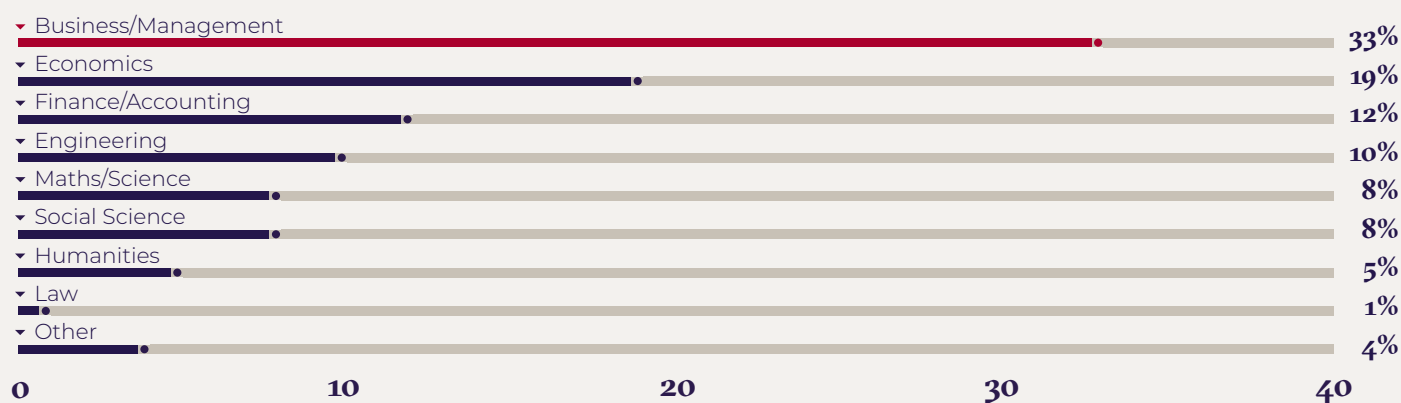
MiM2021 class profile



Regional background

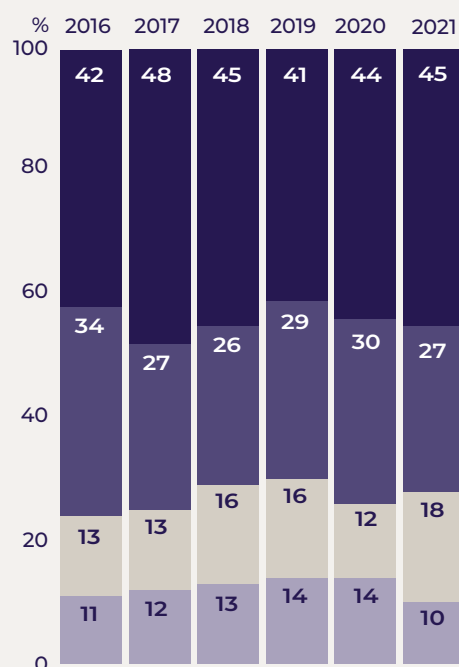


Undergraduate study discipline



* All nationalities are self-declared
Our admissions decisions are taken in accordance with best equal opportunities practice.

Sector destinations



CONSULTING	45%
FINANCIAL SERVICES	27%
○ Investment Banking/Brokerage	13%
○ Private Equity	5%
○ Venture Capital	3%
○ Investment Management	3%
○ Real Estate – Development	1%
○ Hedge Funds/Alternative Investments	1%
○ Finance – Other*	1%
TECHNOLOGY	18%
○ Internet/E-Commerce	8%
○ Information Technology and Services	5%
○ FinTech	4%
○ Media and Entertainment	1%
DIVERSIFIED	10%
○ Consumer and Retail	6%
○ Industrials	1%
○ Diversified – Other**	3%

Top employers

Bain & Company	15	China International Capital Corporation	2
McKinsey & Company	15	Citibank	2
Amazon	6	Deutsche Bank	2
Boston Consulting Group	6	Efficio Consulting	2
EY	5	FTI Consulting	2
HSBC	4	HelloFresh	2
Oliver Wyman	4	IBM	2
Deloitte	3	Jefferies	2
Goldman Sachs	3	Meituan-Dianping	2
J.P.Morgan	3	PA Consulting	2
Roland Berger	3	Procter & Gamble	2
Accenture	2	Publicis Sapient	2
Advancy	2	PwC	2
ByteDance	2	Tencent	2



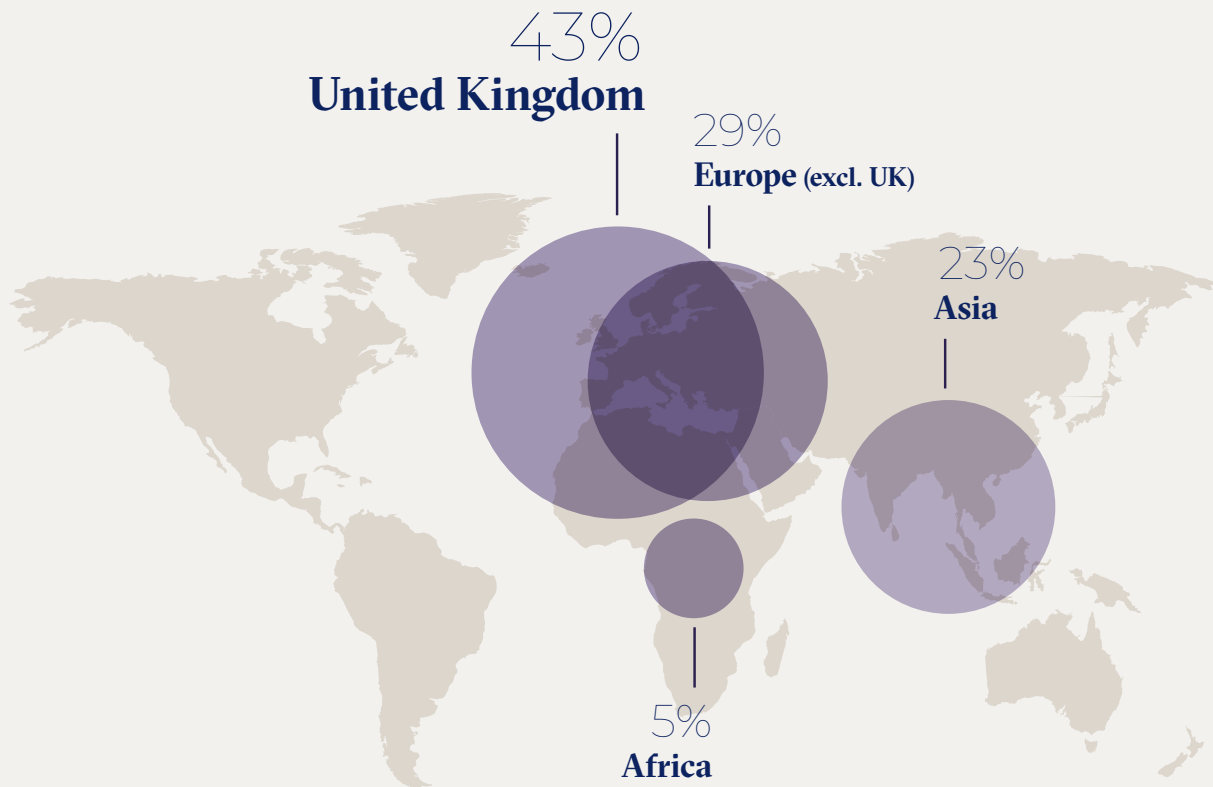
“The combination of the MiM’s broad academic curriculum and the Career Centre’s continued support, resources and tailored guidance, gave me the perfect launchpad into my dream career. The MiM’s core business modules, together with specific electives such as Digital Strategy, built the foundational knowledge I needed to kick-start a product management career. The Career Centre’s guidance was key in helping me figure out firstly what career and function was ideal for me, how to get my foot in the door, and much later stage decisions such as negotiating salaries and choosing offers. I am now working at my dream job that I wouldn’t even have known existed without the LBS MiM.”

Helena Couto (Portuguese), MiM2021, Junior Product Manager, Urban Jungle Insurance

* Finance – Other includes Commercial Banking, Project Finance, Insurance and Pension Services, and Private Wealth Management.

** Diversified – Other includes Healthcare, Education, Training, Government, and Public Administration.

Job location



MiM2021 graduates went to work at organisations in 29 countries around the world, in the following locations:

- | | | | |
|-----------|-------------|----------------|------------------------|
| ○ Austria | ○ Hong Kong | ○ Netherlands | ○ Sweden |
| ○ Belgium | ○ Hungary | ○ Poland | ○ Switzerland |
| ○ China | ○ India | ○ Portugal | ○ Taiwan |
| ○ Denmark | ○ Israel | ○ Russia | ○ United Arab Emirates |
| ○ Estonia | ○ Italy | ○ Saudi Arabia | ○ United Kingdom |
| ○ France | ○ Kenya | ○ Serbia | |
| ○ Germany | ○ Malaysia | ○ Singapore | |
| ○ Greece | ○ Morocco | ○ Spain | |



“While pursuing my MiM from LBS, I got the opportunity to learn and get inspired by some brilliant people: in form of my peers, professors and career coaches. The end result has been nothing short of brilliant for me, but this journey was not without its own unique challenges; some very daunting, but the one constant in navigating through these challenges were my brilliant coaches in the Career Centre. At every step of this journey, LBS offered me the right support at the right time - and for that I will always be very grateful.”

Manya Gupta (Indian), MiM2021, Marketing Executive, The Kraft Heinz Company

Salary information by industry

Industry	UK POUNDS			US DOLLARS*			INTERNATIONAL DOLLARS**		
	Mean	Max	Min	Mean	Max	Min	Mean	Max	Min
OVERALL	£42,573	£97,064	£8,623	\$58,223	\$133,873	\$11,602	\$73,382	\$160,692	\$15,325
Other compensation	£11,534	£54,000	£435	\$15,676	\$73,503	\$601	\$20,597	\$96,385	\$706
CONSULTING	£45,872	£97,064	£26,031	\$62,801	\$133,873	\$36,213	\$78,350	\$153,331	\$43,228
Other compensation	£7,904	£36,145	£1,000	\$10,803	\$49,988	\$1,391	\$14,525	\$82,415	\$1,551
DIVERSIFIED	£35,411	£77,357	£13,411	\$48,686	\$105,936	\$19,016	\$57,317	\$147,726	\$22,758
Other compensation	£5,740	£8,548	£1,956	\$7,932	\$11,892	\$2,691	\$10,106	\$15,295	\$3,554
FINANCIAL SERVICES	£43,110	£66,455	£8,623	\$58,691	\$88,746	\$11,602	\$75,782	\$113,304	\$15,325
Other compensation	£20,829	£54,000	£1,164	\$28,201	\$73,503	\$1,566	\$36,255	\$96,385	\$2,581
TECHNOLOGY	£37,043	£65,000	£18,739	\$50,747	\$89,436	\$26,383	\$65,924	\$160,692	\$29,416
Other compensation	£5,709	£15,820	£435	\$7,708	\$20,638	\$601	\$11,056	\$34,025	\$706

64%

of students who accepted an offer
received other compensation/bonuses

Salary information by location

Location	UK POUNDS			US DOLLARS*			INTERNATIONAL DOLLARS**		
	Mean	Max	Min	Mean	Max	Min	Mean	Max	Min
OVERALL	£42,573	£97,064	£8,623	\$58,223	\$133,873	\$11,602	\$73,382	\$160,692	\$15,325
Other compensation	£11,534	£54,000	£435	\$15,676	\$73,503	\$601	\$20,597	\$96,385	\$706
UK	£42,386	£65,000	£18,739	\$58,123	\$89,436	\$26,383	\$64,806	\$99,719	\$29,416
Other compensation	£13,226	£54,000	£1,000	\$17,969	\$73,503	\$1,391	\$20,035	\$81,953	\$1,551
Europe (excl. UK)	£47,571	£97,064	£8,623	\$65,189	\$133,873	\$11,602	\$78,969	\$160,692	\$15,325
Other compensation	£9,507	£47,665	£435	\$13,011	\$65,703	\$601	\$15,981	\$86,785	\$706
Asia	£34,951	£69,292	£20,358	\$47,140	\$89,602	\$27,831	\$77,335	\$147,726	\$45,886
Other compensation	£12,779	£50,000	£1,164	\$17,257	\$64,905	\$1,566	\$28,051	\$96,385	\$2,581
Africa	£41,030	£52,642	£25,072	\$56,451	\$70,400	\$34,971	\$98,120	\$135,600	\$59,963
Other compensation	£5,598	£9,538	£2,217	\$7,704	\$13,333	\$2,995	\$13,787	\$31,004	\$3,998

* Conversion rates as per date of offer.

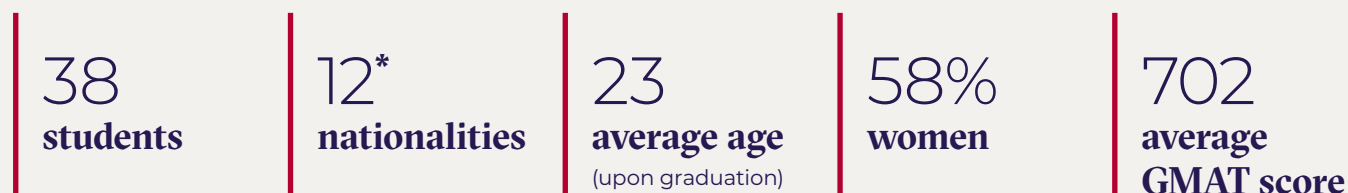
** Purchasing power parity (PPP) included due to the high number of students who have salaries in non-US dollar currencies. The World Bank's implied PPP rate of exchange was used to equalise the purchasing power across economies.

Other compensation includes sign-on and end-of-year bonus where we have sufficient data.

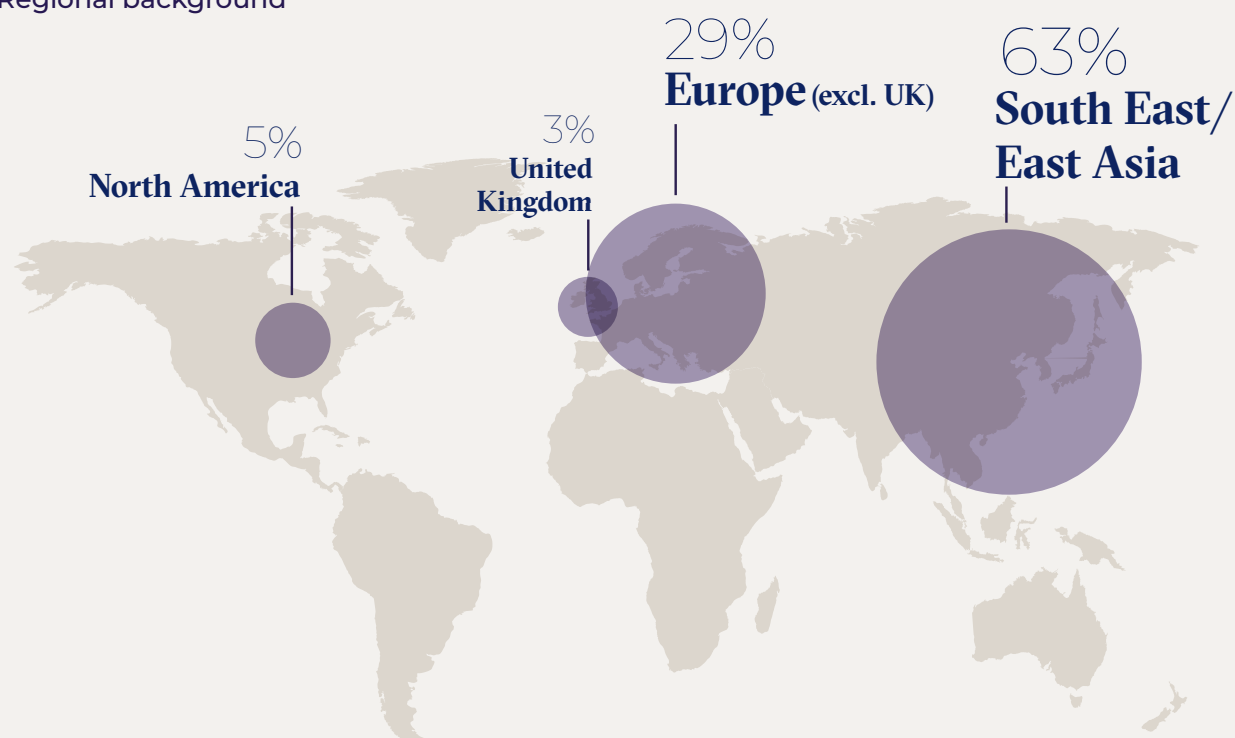
Salary data does not include sponsored or self-employed students in accordance with MBA CSEA guidelines.

Class profile

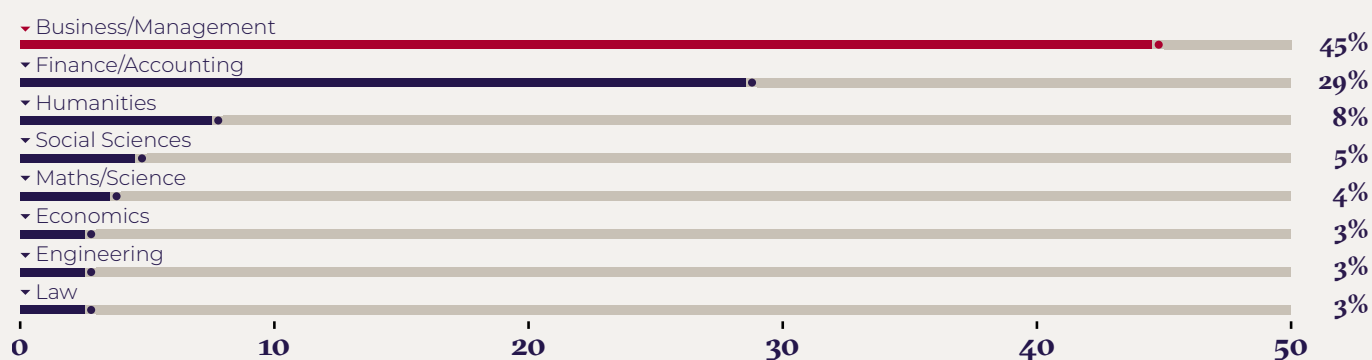
GMiM2021 class profile



Regional background



Undergraduate study discipline



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Employment statistics

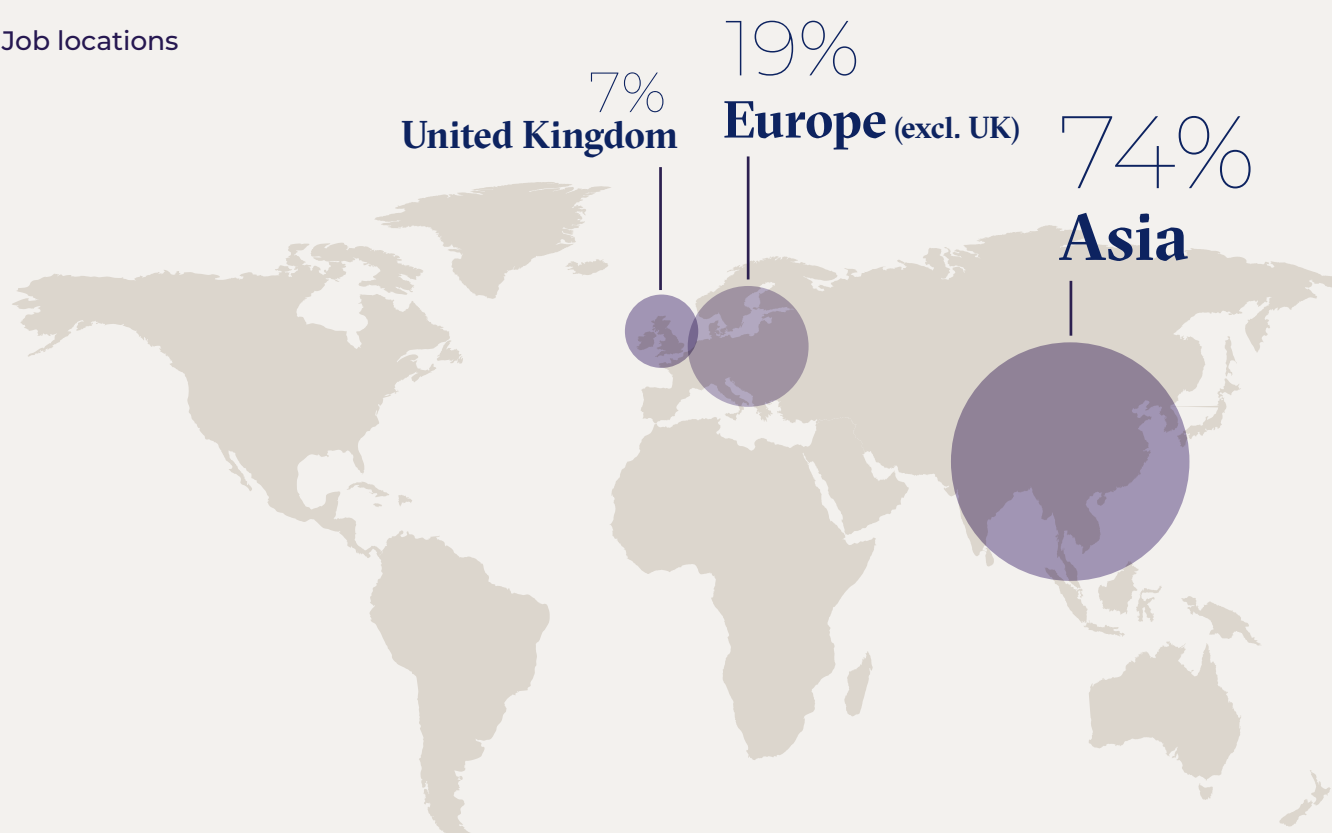
GMiM2021 employment statistics

96%
accepted an
offer within
three months of
graduation

Sector destinations

FINANCE	44%
○ Investment Banking/Brokerage	29%
○ Private Equity	11%
○ Corporate Banking	4%
CONSULTING	37%
TECHNOLOGY	15%
○ Internet/E-Commerce	15%
DIVERSIFIED	4%
○ Consumer and Retail	4%

Job locations



Hiring organisations

○ MiM ○ GMiM

?What If! Innovation	○	Gousto	○	Pandora	○
Accenture	○	Groupama	○	Partners Group	○
Acumen Commercial Insights	○	GSX	○	Picnic	○
Advancy	○	Guotai Junan Securities	○	PJT Partners	○
Altman Solon	○	H&M	○	Platina Capital	○
Amazon	○	HelloFresh	○	PMP Conseil	○
Amethis Finance	○	Hilti	○	Popmart	○
Analysys Mason	○	HSBC	○ ○	Procter & Gamble	○
Arma Partners	○	Huatai United Securities	○	ProSapient	○
Armira	○	IBM	○	Publicis Sapient	○
AUCTUS Capital Partners	○	Implement Consulting Group	○	PwC Advisory	○
Aurora Energy Research	○	Insight Partners	○	RBC	○
Avascent	○	Interpath Advisory	○	Richemont	○
Bain & Company	○ ○	IQVIA	○	Roland Berger	○
Bangtang Network Technology Co.	○	J.P.Morgan	○ ○	Rolls-Royce Motor Cars	○
BofA Securities	○	Jefferies	○	RVU	○
Barclays	○	JLL	○	SaltPay	○
BDA	○ ○	Kaiser Associates	○	Samagra	○
BearingPoint	○	Karma Ventures	○	Sangam Ventures	○
Boston Consulting Group	○ ○	Khwarizmi Ventures	○	SJT Advisors	○
Boyu Capital	○	Kraft Heinz Company	○	Societe Generale Corporate & Investment Banking	○
Brit Insurance	○	Kreos Capital	○	Sparsh Automobiles	○
byrd	○	Kukreja Builders Private	○	Spayne & Lindsay	○
ByteDance	○ ○	L Catterton	○	Strategy&	○ ○
Centreview	○	L.E.K. Consulting	○	StratOp Group	○
Chanel	○	Lazard	○	SVE	○
Changi Airport	○	LBA Branding	○	Swen Capital Partners	○
Cherry Ventures	○	Levi Strauss	○	Swile	○
China Renaissance	○	London Borough of Redbridge	○	Tamara	○
CICC	○ ○	L'Oréal	○	Tencent	○ ○
Citibank	○	Macquarie Capital	○	TIER Mobility	○
CLSA	○	Man Group	○	Tripedot Studios	○
CP Capital	○	Maritime & Offshore Advisory	○	Uber	○
Credit Suisse	○	Mastercard	○	UBS	○ ○
Deliveroo	○	Mazars	○	Unilever	○
Deloitte	○	McKinsey & Company	○	UniMusic	○
Delta Partners	○	Meituan-Dianping	○	Urban Jungle	○
Deutsche Bank	○	Meridian Capital	○	Verdier & Co. Corporate Advisory	○
DHL Consulting	○	MOMENI Group	○	Via Transportation	○
DWS	○	Monitor Deloitte	○	Visa	○
Efficio	○	Morgan Stanley	○ ○	Wematch.live	○
EKA Partners	○	NCR Corporation	○	Wix	○
Equiteq	○	NEO Investment Partners	○	WorkMotion	○
Evercore	○	Nomura	○	WSL Jeep	○
EY	○	North Beta Capital	○	ZS Associates	○ ○
Federated Hermes	○	OC&C	○		
FTI Consulting	○	Oliver Wyman	○		
Gain.pro	○	Optimizely	○		
Geap International	○	Orbis Investment Management	○		
Goldman Sachs	○ ○	PA Consulting	○		
		PAI Partners	○		

About the Career Centre

We want our students to develop skills, behaviours and strategies to manage their careers proactively. Our Career Centre experts support students as they shape their career goals.

Our comprehensive career support involves:

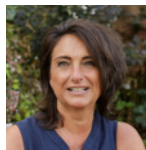
- **Career coaching and advising.** We provide a coaching service to discuss career-related topics. Coaches help students define a direction and maintain focus on their goals. Our sector advisors provide sector-specific advice to deepen self-directed research and share market trends.
- **Career learning.** A blended digital and in-person curriculum to move students' career skills to the next level to effect career progression.
- **Career opportunities.** Access to a wide range of career and networking opportunities, including over 200 employer events annually.

Specialist coaches and career advisors

The Career Centre comprises 45 permanent staff, many of whom have real-world coaching or commercial experience to help students achieve their career goals. Team members include:



Kira Hughes has 20 years' experience, first as a recruiter for a range of corporates, and as an experienced career coach. As the career lead for the Early Career programmes, she manages a team of coaches to design and deliver the career learning curriculum and to offer career coaching sessions.



Jane Khedair manages the entrepreneurship offering for early-stage ventures, leveraging numerous corporate relationships and providing a mentoring initiative of 25 people working across London and Dubai. She is a co-founder of Enterprise 100, LBS's angel investment network, launched in collaboration with faculty in 1999.



Daniel Lay has been with LBS for 10 years and is the head of consulting careers. Prior to this, he spent five years at Standard Chartered within their internal strategy group, before heading up corporate engagement at Cass Business School.



David Morris is head of technology and venture capital careers and has been with LBS since 2005. Prior to LBS, he worked within the London startup scene and continues to be active in this space; for example, running the NewCo London festival and being a member of Tech London Advocates.



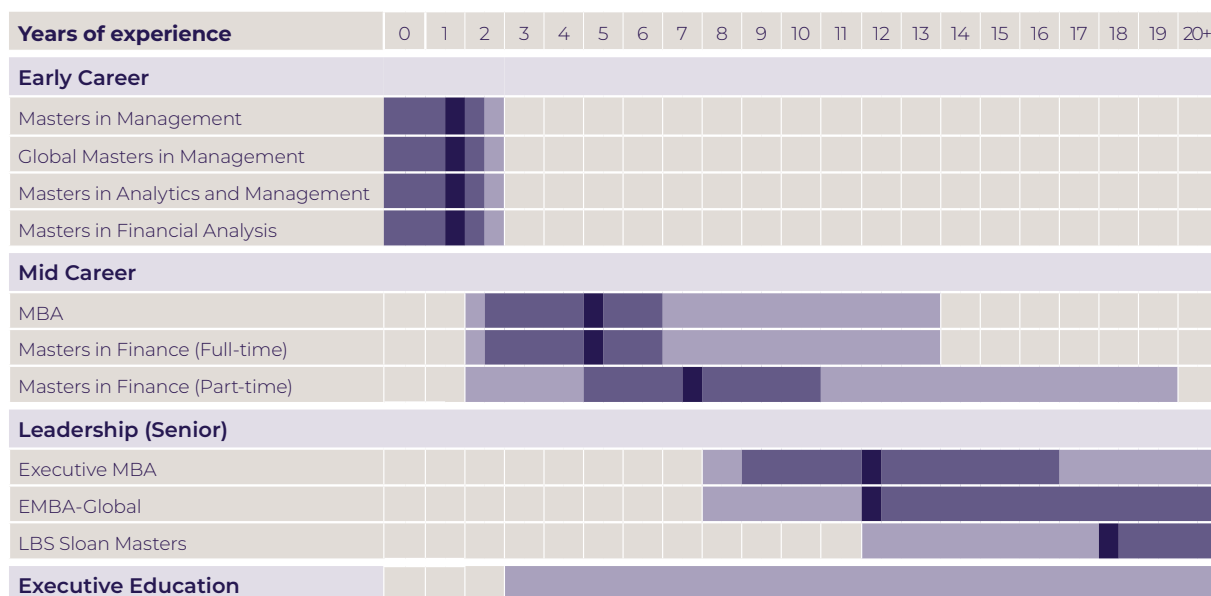
Richard Bland has 21 years' experience in banking, the last 10 as a rates trader for Deutsche Bank. He joined LBS in 2009 and is the head of finance careers, with specific responsibility for the private equity sector.



Alyona Segline joined LBS from LVMH Perfumes and Cosmetics. She is an experienced commercial director who has worked across luxury cosmetics, mass accessories and the FMCG industry. As head of diversified sectors, she develops relationships with employers across a myriad of corporate and social impact sectors.

Our programmes

London Business School can boost your capabilities and potential at every stage of your career.



■ Range of work experience in class

■ Key target range of work experience

■ Average class work experience

Early Career

Masters in Management

12–16 months | Full-time | London
For recent graduates with up to two years of full-time postgraduate work experience who want to kick-start a career in business.

Global Masters in Management

24 months | Full-time | London and Shanghai
For recent graduates with up to two years of full-time postgraduate work experience. Strong interest in Asia and knowledge of Mandarin highly recommended, but not mandatory.

Masters in Analytics and Management

12–16 months | Full-time | London
For recent graduates with up to two years of postgraduate work experience who are targeting a career in business and data analytics.

Masters in Financial Analysis

12–16 months | Full-time | London
For recent graduates with up to two years of full-time postgraduate work experience who are looking to embark on a career in finance.

Mid Career

MBA

15–21 months | Full-time | London
For individuals who are looking to make a vertical shift in their career path, change industry or job function, or develop an entrepreneurial toolkit.

Masters in Finance (Full-time)

10–16 months | Full-time | London
For experienced financial professionals wishing to advance their career or change their area within finance.

Masters in Finance (Part-time)

22 months | Part-time | London
For experienced financial professionals looking to further their career while still working.

Leadership (Senior)

Executive MBA

20 months | Part-time | London or Dubai
Designed for those who want to accelerate their career into general management or move beyond their technical or functional specialism.

EMBA-Global

20 months | Part-time | London and New York
For dynamic, mid-career managers and professionals who are highly ambitious and have, or aspire to have, transnational responsibilities.

LBS Sloan Masters in Leadership and Strategy

12 months | Full-time | London
Designed to prepare experienced senior managers for their next career challenge.

Find out more

Masters Programmes

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masters@london.edu

Executive Education

+44 (0)20 7000 7390
execinfo@london.edu

All admissions decisions are taken in accordance with best equal opportunities practice.

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