Masters in Finance employment report

GRADUATING CLASS OF 2020

London Business School

Introduction from the Head of Career Centre

We are pleased to announce that 90% of our latest Masters in Finance (MiF) cohort accepted an employment offer within three months of graduating. This last year has clearly been one of the toughest on record for business school graduates and we are proud that our students shone across the board. For many graduates, employment markets were shuttered for the best part of 2020; yet, supported by my Career Centre colleagues, the enthusiasm, commitment and determination of our 2020 cohort prevailed to help them identify and land attractive and fulfilling opportunities.

Most (77%) went into the financial sector, typically joining banks and asset management firms, while 23% of our graduates went into roles in non-finance sectors including consulting and healthcare, demonstrating the versatile skillset and varied career for which the MiF programme prepares our students.

Our experienced pool of graduates secured roles across the world. Almost half of the 2020 class (48%) remained in the UK to work following graduation, with a further 8% choosing to work across Europe. The remaining 44% of graduates have taken up roles globally, across Asia, Latin America, the Middle East, and the USA/Canada.

Students on the MiF programme gain a solid grounding in finance and develop the skills to achieve their career goals. They benefit from additional practitioner modules, digital skills and topical electives, giving them the expertise to thrive in London-based roles or positions elsewhere.

Congratulations to our graduates and thank you to the many companies and organisations who recruited them. We wish you all great success for the coming years.

Christian Dummett

Executive Director,
Head of Career Centre
London Business School

92%
received an offer
within three months of graduation

90%
accepted an offer
within three months of graduation

99%
reporting rate

"Two courses in particular helped me skill up for my current role in regulatory risk management: Credit Risk and Financial Engineering. These courses gave me a strong foundation to ace the interview and jump straight into my current day-to-day work in reviewing financial risk models. In addition to this, the wide LBS network of both current students and alumni was consistently generous with their time. I met with many professionals in different sectors simply because we had a shared LBS experience, and I now have a strong set of friends and colleagues to whom I can turn for help with career advice."

Janine L'Heureux (American) MiFFT2020, Risk Analyst, Bank of England

The three-month employment rate is calculated in compliance with MBA Career Services and Employer Alliance (MBA CSEA) reporting standards. Students returning to their sponsoring employers are not included in the three-month rate.

MiF2020 graduating class profile

117 students

37 nationalities

24 to 41 age range (years)

30% women

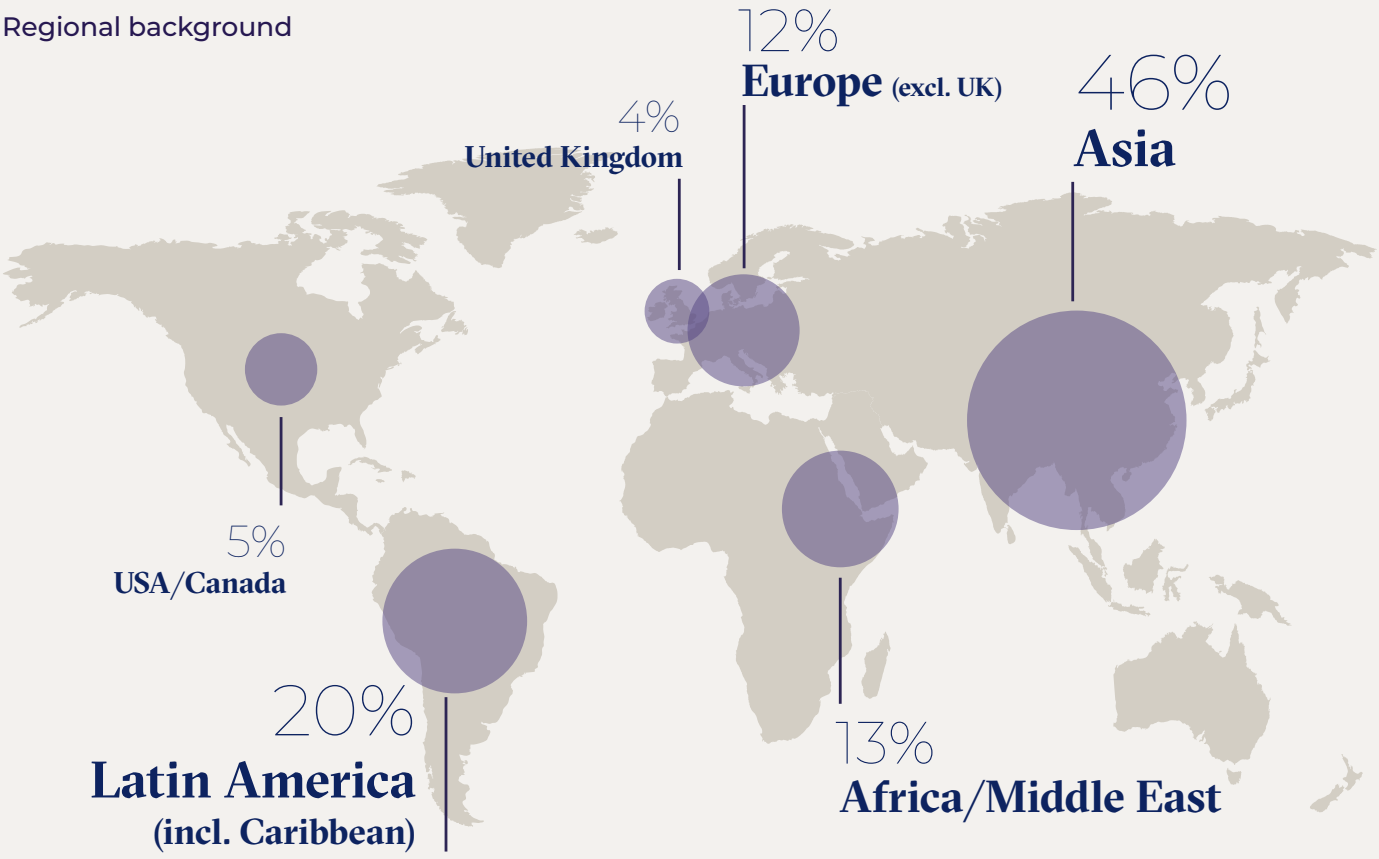
2 to 14 years of work experience (range)

6 years of work experience (average)

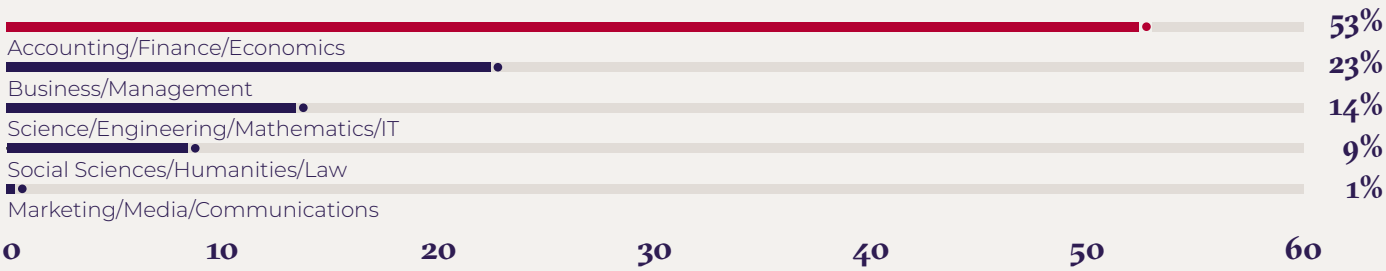
30 average age (years)

96% international students

Regional background

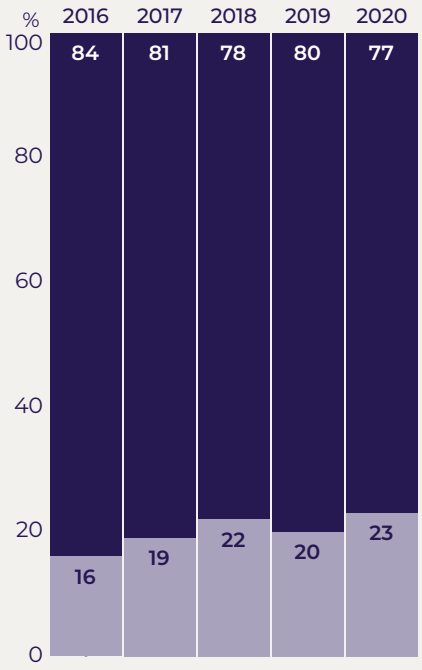


Pre-LBS study discipline



Our admissions decisions are taken in accordance with best equal opportunities practice.

Sector destinations



Sector breakdown 2020

Finance	**77%**
Investment Banking/Brokerage*	18%
Central Banks/Ministries/Regulation/Public Finance	17%
Private Equity	10%
Investment Management	9%
Hedge Funds/Alternative Investments	5%
Private Wealth Management	5%
Real Estate	5%
Commercial Banking/Project Finance	4%
Finance – Other**	4%
Non-finance	**23%**
Diversified***	10%
Technology****	10%
Consulting	3%

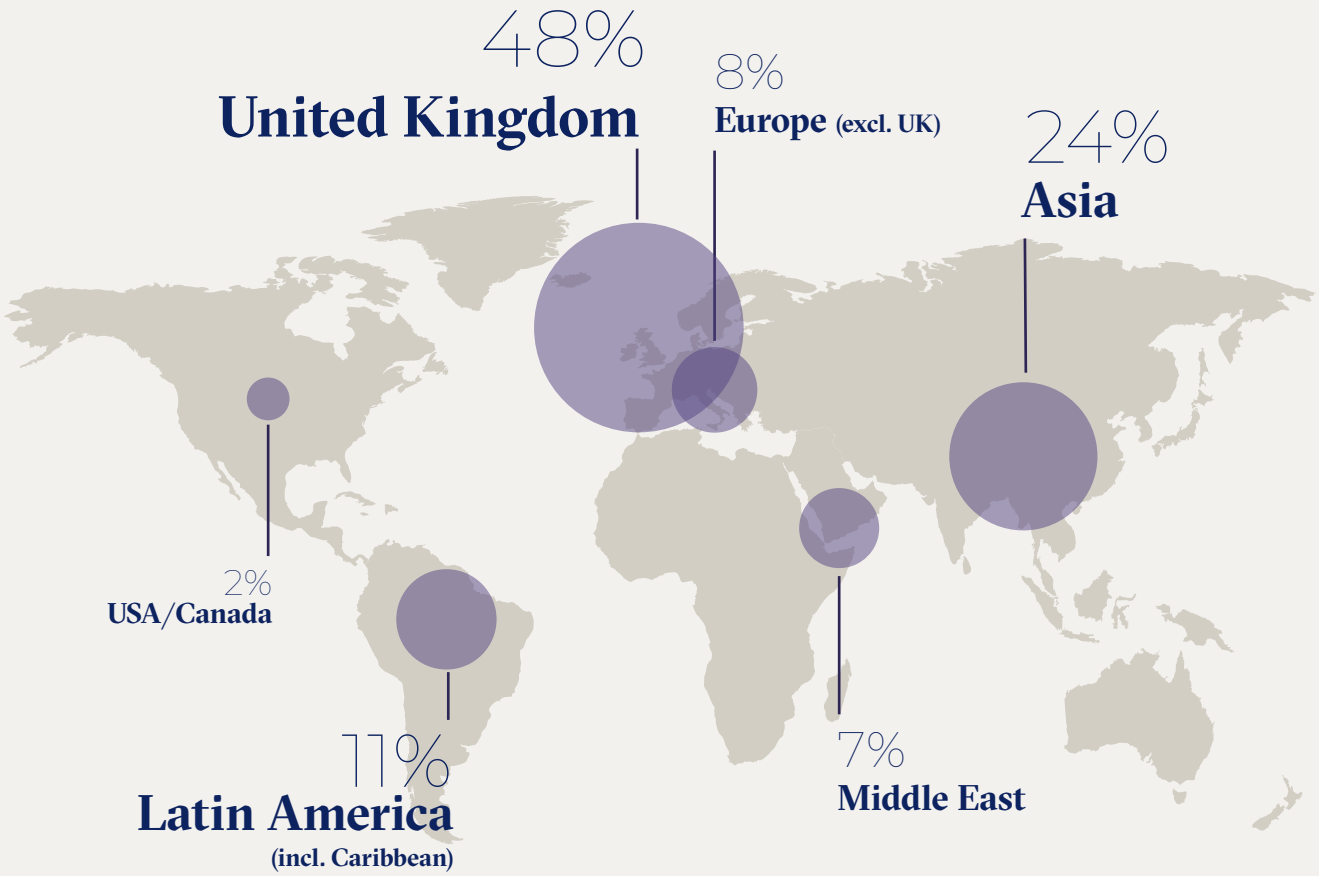
Salary information

	UK POUNDS			US DOLLARS†			INTERNATIONAL DOLLARS††		
Industry	**Mean**	**Max**	**Min**	**Mean**	**Max**	**Min**	**Mean**	**Max**	**Min**
Overall	**£65,834**	**£101,972**	**£23,646**	**$86,593**	**$131,798**	**$30,000**	**$105,369**	**$271,249**	**$45,032**
Other guaranteed compensation	£33,832	£116,000	£4,100	$44,595	$151,754	$5,200	$58,491	$316,457	$5,663
Finance	**£68,658**	**£101,972**	**£27,537**	**$90,212**	**$131,798**	**$36,520**	**$107,623**	**$271,249**	**$45,032**
Other guaranteed compensation	£41,544	£116,000	£4,100	$54,795	$151,754	$5,200	$71,201	$316,457	$5,663
Non-finance	**£57,970**	**£86,108**	**£23,646**	**$76,511**	**$107,113**	**$30,000**	**$99,088**	**$140,070**	**$51,708**
Other guaranteed compensation	£12,239	£25,000	£5,000	$16,033	$33,473	$7,089	$22,904	$36,452	$7,720

* Investment Banking/Brokerage includes Corporate Finance Advisory.
** Finance – Other includes Venture Capital, Insurance & Pension Services and Services & Products.
*** Diversified includes Energy, Healthcare, Industrials and Social Impact.
**** Technology includes CleanTech, Electronics, FinTech, HealthTech, Internet/E-Commerce and Telecommunications.

† Conversion rates as per date of offer.
†† Purchasing power parity (PPP) included due to the high number of students who have salaries in non-US dollar currencies. The World Bank's implied PPP rate of exchange was used to equalise the purchasing power across economies.
Other compensation includes sign-on and end-of-year bonus where we have sufficient data.
Salary data does not include sponsored or self-employed students, in accordance with MBA CSEA guidelines.

Job location



MiF2020 graduates went to work at organisations in the following 24 countries:

- Brazil
- Burma (Myanmar)
- Chile
- China
- France
- Germany
- Hong Kong S.A.R.
- India
- Indonesia
- Italy
- Japan
- Kazakhstan
- Luxembourg
- Mexico
- Saudi Arabia
- Singapore
- South Korea
- Switzerland
- Taiwan
- Thailand
- Turkey
- United Arab Emirates
- United Kingdom
- United States of America

"The MiF programme has been essential in my career transition. The core classes coupled with the support and guidance I received from the Career Centre, whether it was from the sector or programme teams, were crucial in my preparation and transition."

Esra Celik (Turkish) MiFFT2020, Investment Banking Associate, Citi

Hiring employers

Actis
AELA ENERGIA
Albemarle Asset Management
Alphadyne Asset Management
Amazon
Amiral Gestion
Anglo American
ARCH Emerging Markets Partners
Arisaig Partners
Armada Capital
Bahaa Hariri Group
Bain Capital
Banco de México
Bank of England
Bank of Japan
Bank of Korea
Boston Consulting Group
Capital Market Authority
Capstone Headwaters
CDC Group
Charles Schwab
Citi
Citi Bank
Conygar
Credit Karma Inc.
Credit Suisse
Credit Suisse AG
Deloitte Financial Advisory
DiDi Chuxing
Drashta Ventures
Eisvogel Group
Eli Lilly
Eurasian Resources Group
Financial Services Agency
Gain.pro
Goldman Sachs
Good Brothers' Group of Companies
Hemisfério Sul Investimentos
Hermes GPE
Hines
HSBC
i2i Logic
IHS Towers
Indonesia Financial Services Authority (OJK)
InfraSalience
JLL
Kingsley Capital Partners
Korea Hydro & Nuclear Power
KPMG
Lembaga Penjamin Simpanan
London Stock Exchange Group
Lumyna Investments
Macquarie
MHG Capital
Mirakl
Moelis & Company
Monetary Authority of Singapore
Morgan Stanley
Mountain Creek Investing
Nobel Partners Advisory S.r.l.
Otoritas Jasa Keuangan
PIMCO
Reserve Bank of India
RoboCap LLP
Samsung Electronics
Samsung Fire & Marine Insurance
Sandbar Asset Management LLP
Saudi Aramco
Saudi Central Bank
Shanghai Stock Exchange
Shanghai Shiva Asset Management
Shawbrook Bank
Siam Commercial Bank
Signifier Medical Technologies
Sumitomo Mitsui DS Asset Management
SURA México
Sustainable Ventures
Tesco Pension Investments
Trillium Flow Technologies
Turkish Treasury
VTB Capital
ZeroAvia

Internships

To aid their professional transitions, 57 students undertook internships during their programme. The firms included investment banking/brokerage, private equity, investment management and hedge funds/alternative investments firms, as well as CleanTech and FinTech organisations. Students interned across Europe, Asia, Latin America and USA/Canada. The firms they worked at are listed below:

AB Bernstein HK
Actis
AGIC Capital
Alerce Capital Partners
Altica Partners
Amakor Capital
American Express
Anglo American
Aurelius Finance Company
BanyanTree
Boston Consulting Group
British Red Cross
CDC Group
Charles Schwab
Citi
Citi Bank
Credit Suisse
Cresco Labs
Daten Capital
Duke Street Capital
Eli Lilly
Experian Ventures
FPE Capital
Gain.pro
Goldman Sachs
Hayfin Capital Management
Hermes GPE
HFIM
i2i Logic
InfraSalience
Inter-American Development Bank
Investec Asset Management
JP Morgan Chase
Montage Technology
Morgan Stanley
PartnerRe Insurance
PIMCO
Razor Capital
Samsung Fire & Marine Insurance
Sandbar Asset Management LLP
Shinhan Bank
Signal Capital Partners
Silverfleet Capital
TA Associates
Trillium Flow Technologies
Walton Street Capital
Zeti

About the Career Centre

We want our students to develop skills, behaviours and strategies to manage their careers proactively. Our Career Centre experts support students as they shape their career goals.

Our comprehensive career support involves:

- **Career coaching and advising.** We provide a coaching service to discuss career-related topics. Coaches help students define a direction and maintain focus on their goals. Our sector advisors provide sector-specific advice to deepen self-directed research and share market trends.
- **Career learning.** A blended digital and in-person curriculum to move students' career skills to the next level to effect career progression.
- **Career opportunities.** Access to a wide range of career and networking opportunities, including over 200 employer events annually.

Specialist career advisors

The Career Centre comprises more than 45 permanent staff, many of whom have real-world finance experience to help students achieve their career goals. Team members include:

Christian Dummett accumulated 27 years of finance experience in banking and private equity fundraising with institutions including Chase Manhattan, the Bank for International Settlements, Abbey National, Merrill Lynch and LGT Capital Partners.

Marcelle Yunes has 10 years of experience in asset management, equity research and investment management. She previously worked at JPMorgan Asset Management and as the Director of Research and Portfolio Management at a multi-family office in New York.

Raquel Santos is a Chartered Accountant with three years of audit experience and eight years of experience as a financial due diligence advisor at PwC, followed by two years in training and development before she joined LBS as a Career Coach.

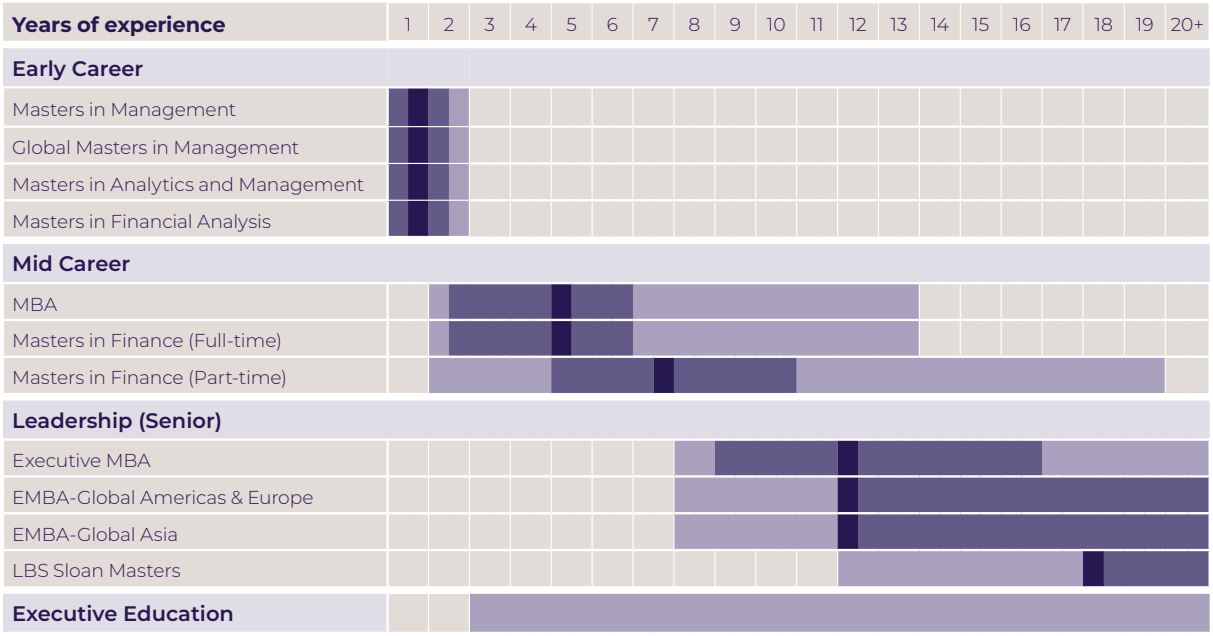
Alexandra Leahu has 10 years' experience in finance, financial communications and business development. She has worked in M&A at UBS and investor relations in a FTSE100 natural resources company.

Tim Mann has a background as an experienced equities investor at leading investment management firms. He joined the finance team in 2017 to focus on the asset management sector.

Richard Bland has 21 years' experience in banking, the last 10 as a rates trader for Deutsche Bank. He joined LBS in 2009 to oversee the banking sector, and now looks after the private equity and real estate sectors.

Our programmes

London Business School can boost your capabilities and potential at every stage of your career.



Early Career

Masters in Management
12–16 months | Full-time | London
For recent graduates with up to two years of full-time postgraduate work experience who want to kick-start a career in business.

Global Masters in Management
24 months | Full-time | London and Shanghai
For recent graduates with up to two years of full-time postgraduate work experience. Strong interest in Asia and knowledge of Mandarin highly recommended, but not mandatory.

Masters in Analytics and Management
12–16 months | Full-time | London
For recent graduates with up to two years of postgraduate work experience who are targeting a career in business and data analytics.

Masters in Financial Analysis
12–16 months | Full-time | London
For recent graduates with up to two years of full-time postgraduate work experience who are looking to embark on a career in finance.

Mid Career

MBA
15–21 months | Full-time | London
For individuals who are looking to make a vertical shift in their career path, change industry or job function, or develop an entrepreneurial toolkit.

Masters in Finance (Full-time)
10–16 months | Full-time | London
For experienced financial professionals wishing to advance their career or change their area within finance.

Masters in Finance (Part-time)
22 months | Part-time | London
For experienced financial professionals looking to further their career while still working.

Leadership (Senior)

Executive MBA
20 months | Part-time | London or Dubai
Designed for those who want to accelerate their career into general management or move beyond their technical or functional specialism.

EMBA-Global Americas & Europe
20 months | Part-time | London and New York
For dynamic, mid-career managers and professionals who are highly ambitious and have, or aspire to have, transnational responsibilities.

EMBA-Global Asia
20 months | Part-time | Hong Kong, London and New York
For dynamic, globally focused executives and managers wishing to deepen their understanding of western and eastern business practices.

LBS Sloan Masters in Leadership and Strategy
12 months | Full-time | London
Designed to prepare experienced senior managers for their next career challenge.

Find out more

Masters Programmes
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All admissions decisions are taken in accordance with best equal opportunities practice.

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